

Fire Station 31 Replacement

Project No:	MC-FA-FS31	BSL Code:	BC-FA-PSFACFIRE
Project Type:	Discrete	BSL Name:	Public Safety Facilities Fire
Project Category:	New Facility	Location:	11320 Meridian Ave. N
Current Project Stage:	Stage 1 – Pre-Project Development	Council District:	Council District 5
Start/End Date:	2020 - 2026	Neighborhood District:	Not in a Neighborhood District
Total Project Cost Range:	35,000 - 56,000	Urban Village:	Aurora Licton Springs

This project provides funding for acquisition, design and construction of a new Fire Station 31 to replace the existing facility and the demolition of the existing Fire Station 31. The 2020 appropriations are supported with an Interfund Loan. The Interfund Loan will be paid back with 2021 LTGO Bond Proceeds (\$8.09m).

Resources	LTD thru 2019	2019 Cfwd	2020 Adptd	2020 Adj ²	2020 Rev ³	2021	2022	2023	2024	2025	Total
LTGO Bond Proceeds	-	-	-	8,083	8,083	3,200	-	-	-	-	11,283
Total:	-	-	-	8,083	8,083	3,200	-	-	-	-	11,283
Fund Appropriations / Allocations ¹	LTD thru 2019	2019 Cfwd	2020 Adptd	2020 Adj ²	2020 Rev ³	2021	2022	2023	2024	2025	Total
2021 Multipurpose LTGO Bond Fund	-	-	-	8,083	8,083	3,200	-	-	-	-	11,283
Total:	-	-	-	8,083	8,083	3,200	-	-	-	-	11,283
Financial Planning Estimate:	LTD thru 2019	2019 Cfwd	2020 Adptd	2020 Adj ²	2020 Rev ³	2021	2022	2023	2024	2025	Total
LTGO Bond Proceeds	-	-	-	-	-	-	3,500	17,000	10,000	1,000	31,500
Total:	-	-	-	-	-	-	3,500	17,000	10,000	1,000	31,500

Financial Planning Strategy: The estimated cost to reach 100% design, including land acquisition and demolition of the old structure is \$11.3m. Once the project reaches the 30% design milestone it will be baselined and FAS will establish a total project cost. The financial planning estimate above is based on the midpoint of the Total Project Cost range. The expenditures per year are based on typical design, bidding and construction durations of similar projects. The current financial strategy is to finance acquisition, design, and construction with REET backed LTGO bonds.

O&M Impacts: O&M impacts will be evaluated as the project advances through the planning and design process.

¹Funds are appropriated through the Adopted Budget at the Budget Summary Level. All Amounts shown above are in thousands of dollars

²2020 adjustment shows the sum of all changes to date

³2020 Revised is the sum of prior year carryforward, current year adopted and any current year adjustments