

Attachment B – McKinney Structure Annual Fee Assessment Summary

STREET USE ANNUAL FEE ASSESSMENT

Date: 1/30/18

<p>Summary: Land Value: \$42.99/SF 2016 Permit Fee: \$231.11</p>

I. Property Description:

Existing at-grade building encroachment, including rockery and planter boxes, on the south side of NE 140th St, east of Lake City Way NE, attached to the building at 13758 Lake City Way NE. The building encroachment area is **84 square feet**.

Applicant:

Barbara McKinney

Abutting Parcels, Property Size, Assessed Value:

Parcel 3834000575; Lot size: 7,902 square feet

Tax year 2016 Appraised Land Value \$339,700 (\$42.99/square foot)

Tax year 2017 Appraised Land Value: \$395,100 (50.00/square foot)

Tax year 2018 Appraised Land Value: \$434,600 (55.00/square foot)

II. Annual Fee Assessment:

The 2016 permit fee is calculated as follows:

Building Encroachment - $(\$42.99/\text{SF}) \times (84\text{SF}) \times (80\%) \times (8\%) = \231.11 where 80% is the degree of alienation for an at-grade structure and 8% is the annual rate of return.

Fee methodology authorized under Ordinance 123485, as amended by Ordinances 123585, 123907, 124532, 125185 and 125452.