



SEATTLE CITY COUNCIL
CENTRAL STAFF

Council Bill 119615 : Multi-Family Tax Exemption Program Renewal

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ANALYSTS

HOUSING, HEALTH, ENERGY AND WORKERS' RIGHTS COMMITTEE
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Summary of Executive's Proposed Changes Included in CB 119615

- ❖ Limit on AMI and Rental Rates
- ❖ Furthering Fair Housing and Affirmative Marketing
- ❖ Deadline for Submittal of Completed Application
- ❖ Application Extension Requests
- ❖ Expiration Date

Summary of CM Mosqueda's Changes Included in CB 119615

- ❖ Modifications to the Affordability Levels for Studios and One Bedrooms
- ❖ Modifications to the Affordability Levels for SEDU only buildings
- ❖ Increases to the Two+ bedroom Set-Aside Requirement
- ❖ Expands the Comparability Requirements of Affordable Units
- ❖ Requires Annual Housing Market Analysis

Further Proposed Amendments Included in Substitute CB 119615

1. Annual Reporting Requirements
2. Data Collection to Advance Labor Equity Goals
3. MFTE Unit Distribution Requirements for Highrise Buildings
4. Technical and Clarifying Amendments



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Questions?

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