

SUMMARY and FISCAL NOTE*

Department:	Contact Person/Phone:	Executive Contact/Phone:
Seattle City Light	Paula Laschober 684-4649	Gregory Shiring 386-4085

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title: A RESOLUTION relating to the City Light Department; adopting a 2017-2022 Strategic Plan for the City Light Department and endorsing a six-year rate path required to support the Strategic Plan.

Summary and background of the Legislation: This resolution adopts a six-year strategic plan update for City Light for 2017-2022. It also endorses an average 4.3% per year rate increase required to support the strategic plan, and requests that the Department prepare the 2017-2018 proposed budget and proposed rates assuming a 5.6% rate increase in 2017 and a 5.6% rate increase in 2018.

2. CAPITAL IMPROVEMENT PROGRAM

This legislation creates, funds, or amends a CIP Project.

3. SUMMARY OF FINANCIAL IMPLICATIONS

This legislation does not have direct financial implications.

4. OTHER IMPLICATIONS

a) **Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?**

Yes, adoption of the Strategic Plan update implies a trajectory of City Light rate increases averaging 4.3% per year over the 2017-2022 period, and directs City Light to prepare the 2015-2016 Proposed Budget and proposed rate increases of 4.2% for 2015 and 4.9% for 2016 in support of the Plan.

b) **Is there financial cost or other impacts of not implementing the legislation?**

No.

c) **Does this legislation affect any departments besides the originating department?**

No.

d) **Is a public hearing required for this legislation?**

No.

- e) **Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**
No.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
No.
- g) **Does this legislation affect a piece of property?**
No.
- h) **Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**
No.
- i) **If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.**
No.
- j) **Other Issues:**

List attachments/exhibits below: