

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	Executive Contact/Phone:
Seattle Department of Transportation	Amy Gray/206-386-4638	Christie Parker/206-684-5211

1. BILL SUMMARY

- a. Legislation Title:**
- b. AN ORDINANCE granting MCP Alley24 East, LLC, permission to maintain and operate a skybridge over and across the alley in the block bordered by Pontius Avenue North and Yale Avenue North, and John Street and Thomas Street; amending Ordinance 122113, updating the insurance and bond requirements, amending the annual fee and other terms and conditions of the permit, renewing the term of the permit, and providing for the acceptance of the permit and conditions; and ratifying and confirming certain prior acts.

- c. Summary and background of the Legislation:**
 This legislation will allow MCP Alley24 East, LLC to continue maintaining and operating the existing skybridge over and across the alley in the block bordered by Pontius Avenue North and Yale Avenue North and John and Thomas Streets. The skybridge permit is for a period of ten years, commencing on the expiration of the last term on June 21, 2016. The permit may be extended for a successive 10-year term. The legislation specifies the conditions under which permission is granted.

The City originally granted permission for the skybridge by Ordinance 122113 on May 15, 2006. The ratify and confirm clause is required to grant permission for the existing skybridge retroactively to June 21, 2016.

2. CAPITAL IMPROVEMENT PROGRAM

- a. Does this legislation create, fund, or amend a CIP Project? ___ Yes ___ **X** No

3. SUMMARY OF FINANCIAL IMPLICATIONS

- a. Does this legislation amend the Adopted Budget? ___ **X** Yes ___ No

Budget program(s) affected:				
Appropriation change (\$):	General Fund \$		Other \$	
	2017	2018	2017	2018
Estimated Revenue change (\$):	Revenue to General Fund		Revenue to Other Funds	
	2017	2018	2017	2018
			\$11,424	

Positions affected:	No. of Positions		Total FTE Change	
	2017	2018	2017	2018

- b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
 No.
- c. Is there financial cost or other impacts of *not* implementing the legislation?
 If the legislation is not enacted by City Council, the City of Seattle will not receive the 2016 fee of \$5,280 or the 2017 fee of \$6,144.

3.d. Appropriations

 This legislation adds, changes, or deletes appropriations.

3.e. Revenues/Reimbursements

 X This legislation adds, changes, or deletes revenues or reimbursements.

Anticipated Revenue/Reimbursement Resulting from this Legislation:

Fund Name and Number	Dept	Revenue Source	2017 Revenue	2018 Estimated Revenue
Transportation Operating Fund	SDOT	Annual Fee	2016 fee: \$5,280 2017 fee: \$6,144	TBD
TOTAL			\$11,424	TBD

Is this change one-time or ongoing?

This fee is on-going and adjusted annually in accordance with the fee methodology authorized by Ordinance 123485, as amended by Ordinances 123585, 123907, and 124532.

Revenue/Reimbursement Notes:

The 2016 annual fee is \$5,280. The 2017 annual fee is \$6,144 and is based on the 2017 King County Assessment values.

3.f. Positions

 This legislation adds, changes, or deletes positions.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?
 No.

b. Is a public hearing required for this legislation?

No.

c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No.

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

e. Does this legislation affect a piece of property?

Yes, the MCP Alley24 East, LLC is located at 221 Yale Avenue North, as legally described in Section 1 of the Council Bill.

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

There are no perceived implications for the principles of the Race and Social Justice Initiative. This legislation does not impact vulnerable or historically disadvantaged communities.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

N/A

h. Other Issues: N/A

List attachments/exhibits below:

Attachment A - Area Map

Attachment B - Photo

Attachment C - Fee Assessment