

**SUMMARY and FISCAL NOTE\***

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| <b>Department:</b><br>Seattle Department of Transportation | <b>Dept. Contact/Phone:</b><br>Amy Gray/206-386-4638 | <b>CBO Contact/Phone:</b><br>Christie Parker/206-684-5211 |
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**1. BILL SUMMARY**

1. **Legislation Title:** AN ORDINANCE granting Acorn Development LLC permission to construct, maintain, and operate below-grade utility lines for a site-specific heat conveyance system and other related utilities under and across Blanchard Street between 6th Avenue and 7th Avenue, Blanchard Street between 7th Avenue and 8th Avenue, and 7th Avenue between Bell Street and Blanchard Street; specifying the conditions under which this permit is granted and providing for the acceptance of the permit and conditions.
  
2. **Summary and background of the Legislation:** The legislation allows Acorn Development LLC permission to construct, maintain, and operate below-grade utility lines for a site-specific heat conveyance system and other utilities under and across Blanchard Street between 6th Avenue and 7th Avenue, Blanchard Street between 7th Avenue and 8th Avenue, and 7th Avenue between Bell Street and Blanchard Street. An area map is attached for reference.

The below-grade utility lines permit is for ten years commencing on the effective date of the ordinance, with two renewable ten-year terms. The legislation specifies the conditions under which authorization is granted and provides for acceptance of the permit and conditions.

Acorn Development LLC is to pay the City of Seattle an annual fee of \$18,360 commencing on the effective date of the ordinance, and annually thereafter. Adjustments to the annual fee may be made every year and if so made shall be calculated in accordance with a term permit fee schedule adopted by City Council Ordinance 123485. An Annual Fee Assessment Summary is attached for reference.

**2. CAPITAL IMPROVEMENT PROGRAM**

- a. Does this legislation create, fund, or amend a CIP Project?    \_\_\_ Yes  X  No

**3. SUMMARY OF FINANCIAL IMPLICATIONS**

- a. Does this legislation amend the Adopted Budget?     X  Yes \_\_\_ No

|                                    |                        |             |                 |             |
|------------------------------------|------------------------|-------------|-----------------|-------------|
| <b>Budget program(s) affected:</b> |                        |             |                 |             |
| <b>Appropriation change (\$):</b>  | <b>General Fund \$</b> |             | <b>Other \$</b> |             |
|                                    | <b>2018</b>            | <b>2019</b> | <b>2018</b>     | <b>2019</b> |
|                                    |                        |             |                 |             |

|                                       |                                |             |                               |             |
|---------------------------------------|--------------------------------|-------------|-------------------------------|-------------|
| <b>Estimated Revenue change (\$):</b> | <b>Revenue to General Fund</b> |             | <b>Revenue to Other Funds</b> |             |
|                                       | <b>2018</b>                    | <b>2019</b> | <b>2018</b>                   | <b>2019</b> |
|                                       |                                |             | <b>\$18,360</b>               | <b>TBD</b>  |
| <b>Positions affected:</b>            | <b>No. of Positions</b>        |             | <b>Total FTE Change</b>       |             |
|                                       | <b>2018</b>                    | <b>2019</b> | <b>2018</b>                   | <b>2019</b> |
|                                       |                                |             |                               |             |

**b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?**  
 No.

**c. Is there financial cost or other impacts of *not* implementing the legislation?**  
 If the legislation is not enacted by the City Council, the City of Seattle will not receive the annual fee of \$18,360. As previously stated, the City of Seattle has the option to adjust the annual fee amount on an annual basis.

**3.d. Appropriations**

This legislation adds, changes, or deletes appropriations.

**3.e. Revenues/Reimbursements**

This legislation adds, changes, or deletes revenues or reimbursements.

**Anticipated Revenue/Reimbursement Resulting from this Legislation:**

| <b>Fund Name and Number</b> | <b>Dept</b> | <b>Revenue Source</b> | <b>2018 Revenue</b> | <b>2019 Estimated Revenue</b> |
|-----------------------------|-------------|-----------------------|---------------------|-------------------------------|
| Transportation Fund 10300   | SDOT        | Annual Fee            | \$18,360            | TBD                           |
| <b>TOTAL</b>                |             |                       | <b>\$18,360</b>     | <b>TBD</b>                    |

Is this change one-time or ongoing?  
 On-going

Revenue/Reimbursement Notes:

The 2018 annual fee is based on tax year 2018 King County Assessment Values.

**3.f. Positions**

This legislation adds, changes, or deletes positions.

**4. OTHER IMPLICATIONS**

**a. Does this legislation affect any departments besides the originating department?**  
 No.

**b. Is a public hearing required for this legislation?**

No.

- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**

No.

- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No.

- e. Does this legislation affect a piece of property?**

Yes, the property as legally described in Section 1 of the Council Bill.

- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**

SDOT has not identified any Race and Social Justice Initiative implications related to this legislation.

- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**

N/A

**List attachments/exhibits below:**

Attachment A – Acorn Development Blanchard Area Map

Attachment B – Acorn Development Blanchard Annual Fee Assessment Summary