

FINANCE & HOUSING COMMITTEE

TERESA MOSQUEDA, CHAIR

TOM MIKESELL, CENTRAL STAFF COORDINATOR

AUDIT AND ACCOUNTABILITY

STATE AUDIT REVIEW AND COORDINATION

Review quarterly updates by the Director of Finance, required under SMC Section 3.39.035, on the status of any audits conducted by the Washington State Auditor's Office and facilitate necessary follow-up with other Council Committees, the City Auditor, and City Departments.

SURPLUS PROPERTY

Review all parcels proposed for sale or transfer, except those covered in other Council committees.

BOARDS AND COMMISSIONS

BOARDS AND COMMISSIONS OVERSIGHT AND APPOINTMENT AUTHORITY

Monitor the work of and make recommendations on appointments or confirmations, as needed, for the Domestic Workers Standard's Board, Housing Levy Oversight Committee, Labor Standards Advisory Board, Seattle Housing Authority Board, Seattle Investment Fund LLC – Advisory Board, Seattle Investment Fund LLC – New Markets Tax Credit Investment Committee, Seattle Retirement Savings Plan Board, Sweetened Beverage Tax Community Advisory Board, Burke-Gilman Place Preservation and Development Authority Governing Council, and the Capitol Hill Housing Improvement Program Governing Council. Review annual work plans as appropriate.

BUDGETARY AND FINANCIAL REPORTING AND OVERSIGHT

CAPITAL PROJECTS QUARTERLY REPORTS

Review Executive's capital projects quarterly reports as contemplated in Resolution 31853.

CITY DEBT AND INVESTMENT REPORTING

Review quarterly reports by the Director of Finance, required under Seattle Municipal Code (SMC) Section 3.39.035, on revenues, the City's cash pool, investments, interfund loans, debt, debt service, and debt guarantees. Review reports on socially responsible banking.

CITY POSITION LIST LEGISLATION

Review 2020 position list legislation.

DEBT AND PUBLIC FINANCE

Review and consider action on anticipated Limited Tax General Obligation bond sales and issuance of miscellaneous debt. Attend and monitor monthly Debt Management Policy Advisory Committee (DMPAC) meetings.

QUARTERLY BUDGET AMENDMENTS AND YEAR-END LEGISLATION

Review budget-related legislation including supplemental requests, grant acceptance requests, carry-forward requests, capital abandonment, fund closures, exceptions, and other bills.

VOTER APPROVED PROPERTY TAXES

Monitor delivery of capital projects, programs, and services funded through voter-approved property tax levy lid lifts.

ECONOMIC DEVELOPMENT

CITY CONTRACTING POLICIES AND PRACTICES

Review City contracting policies and practices, including requirements and technical assistance for women and minority owned enterprises, priority hiring, etc. Monitor implementation of Executive Order 2019-06 (Economic Inclusion and Contracting Equity).

EXTERNAL COMMITTEES AND BOARDS AND COMMISSIONS OVERSIGHT ASSIGNMENTS

EXTERNAL COMMITTEES - COUNCIL PARTICIPATION

Participate as a member of the following regional and City committees: City Employees' Retirement System Board of Administration; Economic and Revenue Forecast Advisory Committee; Firefighters' Pension Board; Seattle King County Public Health Board.

FEDERAL GRANT PROGRAMS

ANNUAL ACTION PLAN

Review Final 2020 Annual Action Plan and Draft 2021 Annual Action Plan which guide the allocation of federal grant and program revenue funds, including CDBG, HOME, ESG AND HOPWA.

FINANCE AND ADMINISTRATIVE SERVICES

FAS PROGRAMS MONITORING

Monitor FAS programs, including Customer Service, Business Licensing, Financial Services, Operational Services and the Seattle Animal Shelter.

FINANCIAL MANAGEMENT

FINANCIAL OVERSIGHT OF RETIREMENT SYSTEMS

Serve on the Seattle Employees' Retirement System Board of Administration (Chair) and Firefighters' Pension Board.

FIREFIGHTERS' PENSION (FPEN)

Monitor implementation of the investment portfolio for the FPEN actuarial account. Consider possible development of further pre-funding policies for the Fire Pension and/or the Police Pension.

JUDGMENT AND CLAIMS

Review Judgment and Claims Fund annual briefing on settlements over \$200,000 and semi-annual reports on claims and lawsuits against the City. Monitor quarterly meetings of the Judgment and Claims Finance Committee.

SEATTLE CITY EMPLOYEES' RETIREMENT SYSTEM (SCERS)

Provide general oversight of SCERS. Review assumption changes and other policy recommendations related to the Actuarial Experience Study and Valuation and the Environmental, Social, and Governance policies. Coordinate budget implications with the City Budget Office and the Finance and Administrative Services Department. Monitor possible State review of First-Class Cities' retirement plans, support review as needed, and develop related City proposals as appropriate.

GENERAL SUPPORT AND OTHER ISSUES

COMMITTEE COORDINATOR

Coordination of committee's work program.

COMPENSATION FOR BOARDS AND COMMISSIONS VOLUNTEERS

Review the City Budget Office response to SLI 3-A-2 requesting a proposal for a compensation program for Boards and Commission volunteers.

MUTUALLY OFFSETTING BENEFIT LEASES

Review the purchase and sale agreements for transfer of Mutually Offsetting Benefit Lease properties to tenant organizations.

OFFICE OF LABOR STANDARDS

Review qualifications of the individual(s) nominated by the Mayor for the Director of the Office of Labor Standards. Confirm the appointment, if appropriate.

OTHER COMMITTEE LEGISLATION

Review proposed legislation for the Finance and Housing Committee.

HOUSING

ADDITIONAL FUNDING FOR AFFORDABLE HOUSING

Review options for generating additional funding to support development of affordable housing including: permanent supportive housing, workforce, and multi-use housing.

AFFORDABLE HOUSING ON PUBLICLY OWNED LAND

Review the ongoing work of Enterprise Community Partners on the pre-development and related analyses of publicly owned lands appropriate for development of affordable housing in the City. Review other proposals, and adopt legislation (if necessary) to facilitate development of affordable housing on publicly owned lands.

EVALUATION OF STRATEGIES TO ADVANCE LABOR AND EQUITY OUTCOMES IN AFFORDABLE HOUSING DEVELOPMENT

Review report prepared by the Office of Housing and the Department of Finance and Administrative Services that evaluates strategies to advance labor equity outcomes in affordable housing development in Seattle. This report will include a comprehensive evaluation of the “K” site affordable housing project pilot that complied with Priority Hire requirements, including: apprentice utilization, preferred entry to apprenticeship programs, utilization of workers from economically distressed areas, etc.

FORT LAWTON

Monitor activities related to the redevelopment of Fort Lawton.

HOMEOWNERSHIP PROGRAMS

Monitor and review implementation of the City's homeownership assistance programs. Examine strategies to increase the effectiveness of such programs.

HOUSING LEVY AND LEVY OVERSIGHT COMMITTEE

Review the annual report on Housing Levy programs and the City's Housing Investments. Review, consider modifications, and adopt proposed changes to the levy administrative and financial policies and City housing funding policies to implement a new Accessory Dwelling Unit Loan Program. Review report, including policy recommendations, on the use of mutual termination lease agreements and payment plans for tenants in arrears in rent, by providers operating city-funded housing projects. Consider appointments to the Housing Levy Oversight Committee.

MULTI-FAMILY TAX EXEMPTION (MFTE) PROGRAM

Review the semi-annual report and annual report on MFTE program including: number of applications, project types, sizes, locations, unit mixes and MFTE set-asides. In addition, the annual report will also include: rent data for both market-rate and MFTE Units in approved projects; the value of the tax exemptions granted; labor-related data, such as, construction wage information, apprentice utilization, number of workers graduating from pre-apprenticeship programs, and the number of workers who participated in mentoring and other training programs on MFTE projects; changes in the housing market; and changes to State law related to the MFTE program and labor standards.

NOTICE OF INTENT TO SELL

Monitor and review implementation of the City's Notice of Intent to Sell ordinance. Consider additional strategies to facilitate the sale of rental properties to tenants of these buildings or non-profit housing developers, in an effort to prevent displacement of tenants from existing affordable housing.

RENTAL HOUSING BIDDING PLATFORMS

Review report on Rental Housing Bidding Platforms; finalize policies to ensure compliance with the City's fair housing and rental regulation laws and address the impacts of such platforms on equitable access to the City's rental housing market.

SEATTLE AFFORDABLE MIDDLE INCOME HOUSING ADVISORY REPORT

Review report and recommendations of the Middle-Income Housing Advisory Task Force and consider possible proposals for consideration.

SEATTLE HOUSING AUTHORITY (SHA) HOUSING PROJECTS

Review reports on the Yesler Terrace Redevelopment project and Seattle Senior Housing Program. Consider legislation, as necessary, related to these and other SHA-owned properties that include City funding and/or restrictions.

STRATEGIC INVESTMENT FUND

Review and approve the proposed spending plan for allocating \$41.7 million GF (one-time) from Mercer Sales Proceeds for the acquisition of properties intended to achieve multiple community benefits through development of mixed-use and mixed-income projects that include: housing, affordable commercial and cultural space, public open space, and childcare.

SURPLUS PROPERTIES

Review and monitor implementation of the City's Surplus Property Disposition policies (as amended by Resolution 31837) as it relates to the authorization of the sale, transfer or lease of City-owned property for development of affordable rental or homeownership housing. Consider modifications to these policies, as warranted.

TAX AND FISCAL POLICY

CITY TAXES

Support development and evaluation of any proposals for new or revised City taxes.

HIGH-EARNERS MUNICIPAL INCOME TAX

Review the City Budget Office response to SLI-900-A-1 requesting a report on steps, timeline and funding to collect a high-earners municipal income tax.

TITLE 6 BUSINESS LICENSE APPLICATIONS

Review the Finance and Administrative Services response to SLI 5-B-1 requesting a report on adding questions to Title 6 business license applications.

TAXI, FOR-HIRE, AND TRANSPORTATION NETWORK COMPANIES

TAXI AND FOR-HIRE REGULATIONS

Examine issues and regulatory policies related to regionalization of taxi, for-hire and TNC licensing and regulations.

TNC TAX & REVENUE APPROPRIATIONS

Monitor establishment of TNC tax and appropriations of TNC tax revenues.

TRANSPORTATION ASSISTANCE VOUCHER PROGRAM

Review response to SLI TNCSPN-103-B-1. Work with Council offices to implement Transportation Assistance Voucher program, as desired.

WORKERS' RIGHTS

BENEFITS AND PROTECTIONS

Consider legislation to provide and strengthen worker protections and benefits, including worker retention polices, across all industry sectors in Seattle.

BROADEN WORKERS' RIGHTS

Explore best practices in labor standards policy to ensure baseline rights and protections for Seattle workers and ensure maximum worker engagement and protection around political and other first amendment rights.

CHILD EDUCATION ACTIVITIES LEAVE

Review City policies for unpaid leave to attend a child's educational activities at a day care facility or school.

CHILDCARE FOR WORKING FAMILIES

Explore incentives and policies for Seattle employers to provide childcare subsidies, incentives or other means to support working families and promote the building and retrofitting of childcare on city-owned properties.

CONTRACTING FOR WORK

Review the City's policies regarding contracting for work and examine strategies to encourage assigning work to City employees.

DOMESTIC WORKERS

Review and respond to Domestic Workers Standards Board work plan and policy recommendations.

FUTURE OF WORK

Explore policies to address inequities resulting from the changing nature of work for app-based workers and others in the gig economy.

OFFICE OF LABOR STANDARDS

Monitor the implementation of Seattle's labor standards, contracts with community organizations for worker and business outreach, recommendations by the Office of City Auditor to improve enforcement and outreach, and the Labor Standards Advisory Commission.

PRIORITY HIRE

Monitor implementation of the Priority Hire program, consider opportunities to strengthen the program and promote other Priority Hire program opportunities.

SECURE SCHEDULING

Monitor the Office of City Auditor's implementation of the Secure Scheduling Year Two Evaluation.

TNC DRIVERS

Consider legislation from the Executive to establish a minimum compensation standard for Transportation Network Company Drivers and monitor implementation of the Transportation Network Company Driver Deactivation Rights Ordinance and support

TRANSIT PASSES

Examine potential policies to encourage employers in the city, including City contractors to provide transit passes to their employees.

WORKFORCE DEVELOPMENT

Build out policy and budgetary solutions to develop training and re-training programs for Seattle workers to ensure our economy remains strong.