

# 2020 Seattle City Council Budget Action

Agenda

Tab	Action	Option	Version
SDOT	201	A	1

**Budget Action Title:** Reduce \$3.05 million of Transportation Network Company Tax revenue in Finance General Reserves for SDOT expenditures

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Calvin Chow

Council Bill or Resolution:

Date		Total	LH	BH	KS	AP	DJ	MO	SB	TM	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

### Summary of Dollar Effect

See the following pages for detailed technical information

	2020 Increase (Decrease)	2021 Increase (Decrease)
<b>General Fund</b>		
<b>General Fund Revenues</b>	\$0	
<b>General Fund Expenditures</b>	\$(3,050,000)	
<b>Net Balance Effect</b>	<b>\$3,050,000</b>	
<b>Total Budget Balance Effect</b>	<b>\$3,050,000</b>	

### Budget Action Description:

This Council Budget Action would reduce the Finance General Reserves by \$3.05 million. This is a portion of the anticipated 2020 fee revenue from the proposed Transportation Network Company Tax proposed for transportation purposes. This action would provide General Fund for transportation expenditures identified in the following Council Budget Actions:

- \$500,000 for SDOT-7-B-1
- \$400,000 for SDOT-10-B-2
- \$400,000 for SDOT-11-B-1
- \$1.25 million for SDOT-12-B-2
- \$150,000 for SDOT-14-B-1
- \$350,000 for SDOT-23-B-1

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## Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Reduce TNC revenue in FG Reserves		0	0	FG - FG000	FG - BO-FG-2QD00 - Reserves	00100 - General Fund	2020	\$0	\$(3,050,000)