

SUMMARY and FISCAL NOTE

Department:	Dept. Contact:	CBO Contact:
Office of Economic Development	Phillip Sit	Nick Tucker

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title:

A RESOLUTION of intention to disestablish the 2013 Downtown Business Improvement Area known as the Metropolitan Improvement District and fixing a date and place for a hearing thereon.

Summary and Background:

This Resolution initiates the process to disestablish the 2013 Downtown Business Improvement Area known as the Metropolitan Improvement District (MID) under RCW 35.87A. The 2013 MID, which was established by Ordinance 124175 is set to expire on June 30, 2023.

The existing Metropolitan Improvement District was established in 2013 as a Business Improvement District authorized to collect assessments for a ten-year period by Ordinance 124175. The current Metropolitan Improvement District funds the following programs within the Business Improvement Area:

1. Clean Services
2. Safety Outreach and Hospitality, including Law Enforcement
3. Marketing and Communications Services
4. Businesses Development and Market Research Services
5. Transit, Bike and Parking Services
6. Management.

While Ordinance 124175 specified that the MID's assessments would be collected over a ten-year period, it provided no language to officially disestablish the MID after ten years. RCW 35.87A.180 provides that the City may disestablish a business improvement area by ordinance after holding a hearing on the matter, and that the City shall adopt a resolution of intention to disestablish the area at least fifteen days prior to said hearing. The 2013 MID currently generates approximately \$15.5 million annually and the proposed new MID will generate approximately \$18.3 million in its first year.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? Yes No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? Yes No

Does the legislation have other financial impacts to The City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
No.

Are there financial costs or other impacts of *not* implementing the legislation?
No.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?**
Treasury Services in the Office of City Finance administers the assessments for the BIAs. Any remaining funds from the current MID will be transferred to the new MID upon its establishment.
- b. Is a public hearing required for this legislation?**
Yes, this resolution of intention provides the date and place of the hearing, as required by RCW 35.87A.140
- c. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
Yes. This resolution must be published to give notice of the public hearing.
- d. Does this legislation affect a piece of property?**
Please see Summary Attachment A, 2013 Metropolitan Improvement District Service Area.
- e. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?**
Disestablishing the Metropolitan Improvement District is not expected to have adverse disproportionate impacts on vulnerable and historically disadvantaged communities in the district. OED will complete a RET on the outreach process on the MID renewal.
- f. Climate Change Implications**
- 1. Emissions: Is this legislation likely to increase or decrease carbon emissions in a material way?**
No.
 - 2. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle’s resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.**
No.

- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)?**

N/A

Summary Attachments:

Summary Attachment A - 2013 Metropolitan Improvement District Service Area