

Seattle Department of Transportation

Alaskan Way Main Corridor

BCL/Program Name:	Major Projects	BCL/Program Code:	19002
Project Type:	New Facility	Start Date:	Q1/2013
Project ID:	TC367330	End Date:	Q1/2021
Location:	Various		
Neighborhood Plan:	In more than one Plan	Council District:	7
Neighborhood District:	In more than one District	Urban Village:	In more than one Urban Village

This project designs and constructs the rebuilt Alaskan Way/Elliott Way surface streets and the adjoining pedestrian promenade along the Seattle waterfront following the demolition of the Alaskan Way Viaduct. The State of Washington is in the process of building a deep bore tunnel to replace the Alaskan Way Viaduct (Viaduct), which is part of State Route (SR) 99. State Route 99 is currently planned to be relocated from the Viaduct into the tunnel. The State is responsible for demolishing the Viaduct and decommissioning the Battery Street tunnel. The City of Seattle is responsible for the Alaskan Way/Elliott Way surface street and the promenade. The project also includes replacement of and improvements to four key connections impacted by the Viaduct removal, namely Seneca Street, Columbia Street, and the Marion Street and Lenora pedestrian bridges. This project is part of the overall waterfront improvement program.

		LTD Actuals	2015 Rev	2016	2017	2018	2019	2020	2021	Total
Revenue Sources										
Real Estate Excise Tax II	0	1,530	((1,840))	0	200	300	500	0	((4,370))	<u>2,870</u>
Street Vacations - CRSU	0	0	((2,300))	0	0	0	0	0	((2,300))	<u>1,300</u>
Street Vacations - SVF	0	0	1,543	0	0	0	0	0	0	1,543
Private Funding/Donations	0	0	0	2,000	15,808	13,876	6,316	0	0	38,000
State Grant Funds	11,928	21,813	12,646	28,659	81,686	54,307	9,569	1,000	0	221,607
User Fees	0	0	3,000	3,070	2,530	0	0	0	0	8,600
Commercial Parking Tax	3,835	2,246	0	0	0	0	0	0	0	6,081
To be determined	0	0	0	0	615	615	25	0	0	1,255
Transportation Bond Funds	0	0	0	6,407	6,691	7,260	1,392	716	0	22,466
Interfund Loan	17,283	(798)	0	0	0	0	0	0	0	16,485
Local Improvement District Bonds	0	0	0	600	4,820	3,783	9,256	1,128	0	19,587
2015 Multipurpose LTGO Bond Fund	0	7,396	0	0	0	0	0	0	0	7,396
Seawall Levy	2,459	3,138	((0))	0	0	0	0	0	0	((5,597))
			<u>(300)</u>							<u>5,297</u>
2016 Multipurpose LTGO Bond Fund	0	0	18,721	0	0	0	0	0	0	18,721
Total:	35,506	35,324	((40,050))	40,736	112,350	80,141	27,058	2,844	((374,008))	<u>371,208</u>

* Funds are appropriated through the Adopted Budget at the Budget Control Level. Amounts shown above are in thousands of dollars.

Fund Appropriations/Allocations

Cumulative Reserve Subfund - Real Estate Excise Tax II Subaccount	0	1,530	((1,840)) <u>340</u>	0	200	300	500	0	((4,370)) <u>2,870</u>
Cumulative Reserve Subfund - Unrestricted Subaccount	0	0	((2,300)) <u>1,300</u>	0	0	0	0	0	((2,300)) <u>1,300</u>
Cumulative Reserve Subfund - Street Vacation Subaccount	0	0	1,543	0	0	0	0	0	1,543
Transportation Operating Fund	15,763	24,059	15,646	33,729	100,024	68,183	15,885	1,000	274,288
Future Bond Funds	0	0	0	6,407	6,691	7,260	1,392	716	22,466
Waterfront Lid Lift	17,283	(798)	0	600	4,820	3,783	9,256	1,128	36,072
2015 Multipurpose LTGO Bond Fund	0	7,396	0	0	0	0	0	0	7,396
Alaskan Way Seawall Construction Fund	2,459	3,138	((0)) <u>(300)</u>	0	0	0	0	0	((5,597)) <u>5,297</u>
2016 Multipurpose LTGO Bond Fund	0	0	18,721	0	0	0	0	0	18,721
Total*:	35,506	35,324	((40,050)) <u>37,250</u>	40,736	111,735	79,526	27,033	2,844	((372,753)) <u>369,953</u>

O & M Costs (Savings) 0 0 0 0 0 0 0 0 0

Spending Plan by Fund

Cumulative Reserve Subfund - Real Estate Excise Tax II Subaccount		1,530	((1,840)) <u>340</u>	0	200	300	500	0	((4,370)) <u>2,870</u>
Cumulative Reserve Subfund - Unrestricted Subaccount		0	((2,300)) <u>1,300</u>	0	0	0	0	0	((2,300)) <u>1,300</u>
Cumulative Reserve Subfund - Street Vacation Subaccount		0	1,543	0	0	0	0	0	1,543
Transportation Operating Fund		16,202	23,546	33,729	100,024	68,183	15,885	1,000	258,569
To Be Determined		0	0	0	615	615	25	0	1,255
Future Bond Funds		0	0	6,407	6,691	7,260	1,392	716	22,466
Waterfront Lid Lift		(1,145)	350	600	4,820	3,783	9,256	1,128	18,792
2015 Multipurpose LTGO Bond Fund		7,394	2	0	0	0	0	0	7,396
Alaskan Way Seawall Construction Fund		839	((2,250)) <u>1,950</u>	0	0	0	0	0	((3,089)) <u>2,789</u>
2016 Multipurpose LTGO Bond Fund		0	18,721	0	0	0	0	0	18,721
Total:		24,820	((50,552)) <u>47,752</u>	40,736	112,350	80,141	27,058	2,844	((338,501)) <u>335,701</u>

* Funds are appropriated through the Adopted Budget at the Budget Control Level. Amounts shown above are in thousands of dollars.