

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
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** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

- 1. Legislation Title:** AN ORDINANCE relating to the Neighborhood Matching Fund Program; establishing new program guidelines and an automatic carry-forward policy
- 2. Summary and background of the Legislation:** This legislation would establish updated program guidelines and an automatic carry forward feature for the Neighborhood Matching Fund (NMF) program. The revised program guidelines, which are appended to the legislation as Attachment A, articulate NMF application, project review, and award practices consistent with the program’s current funding requirements and organizational model. Establishing an automatic carry forward policy would allow unexpended appropriations for NMF-funded community projects (excluding project development and management costs) to remain available through the subsequent calendar year until fully expended, abandoned or reappropriated. As the implementation timelines for NMF-funded projects do not always align with a calendar year, establishing an automatic carry forward feature would provide additional funding surety to community groups receiving NMF support for their activities.

2. CAPITAL IMPROVEMENT PROGRAM

- a. **Does this legislation create, fund, or amend a CIP Project?** ___ Yes X No

3. SUMMARY OF FINANCIAL IMPLICATIONS

- a. **Does this legislation amend the Adopted Budget?** ___ Yes X No
- b. **Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?**
No.
- c. **Is there financial cost or other impacts of *not* implementing the legislation?**
Implementation timelines for NMF-funded projects do not always align with a calendar year. If the legislation is not implemented, carry forward of unexpended appropriations for community projects will remain unassured. Additionally, Executive and Legislative staff time will annually be required to develop and advance carry forward requests for project funding that has already been allocated to community groups.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department? No.
- b. Is a public hearing required for this legislation? No.
- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant? No.
- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation? No.
- e. Does this legislation affect a piece of property? No.
- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? No.
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s). Not applicable.

List attachments/exhibits below:

None.