

Conservation Futures Tax Program

New Interlocal Agreement

City Council Civic Development, Public Assets and Native Communities Committee

April 17, 2019

Seattle Parks and Recreation



City of Seattle

Conservation Futures Tax Funding

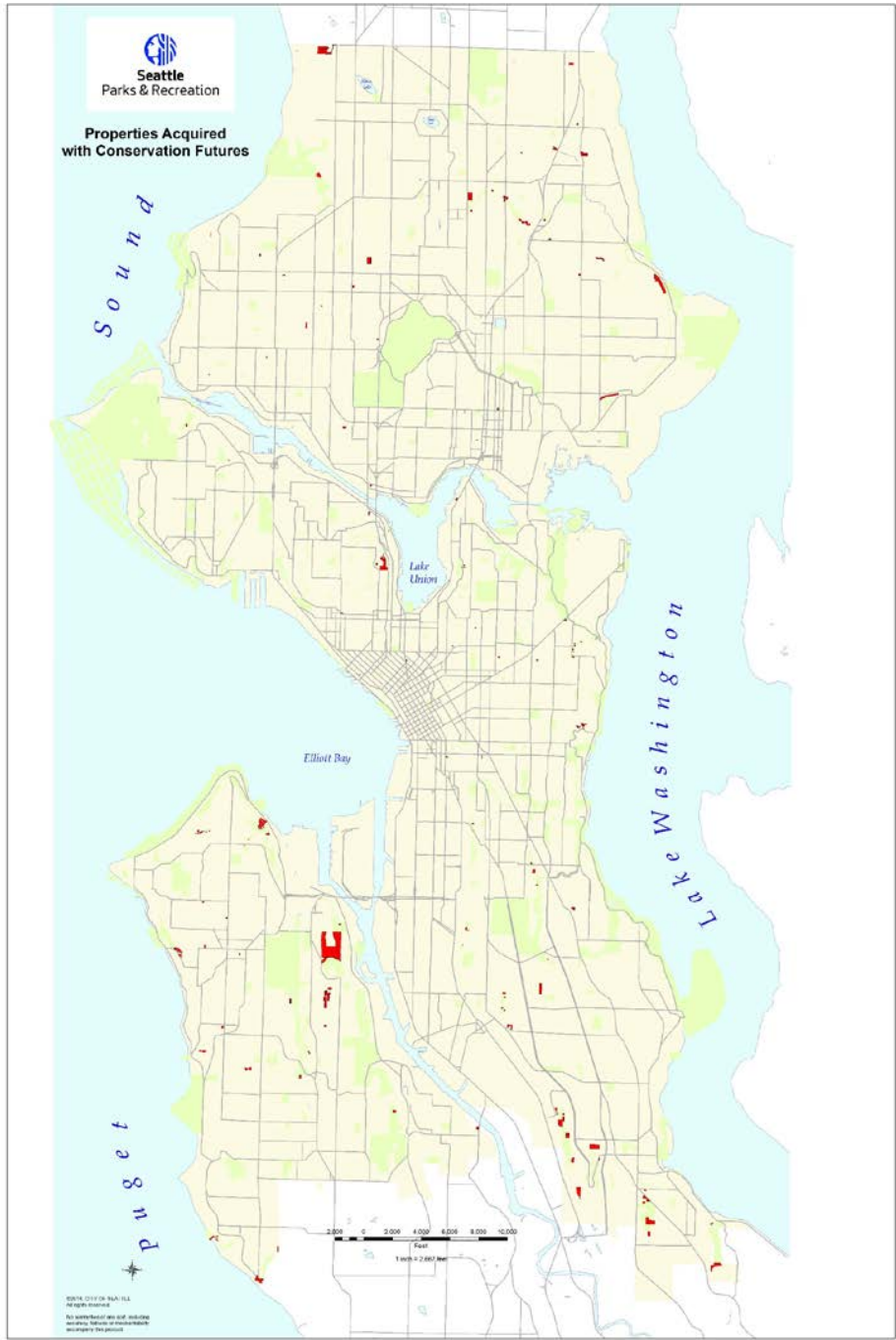
The Conservation Futures Tax Program (CFT) is a countywide property tax levy (allowed by state statute) that generates revenue to protect forests, farms, outdoor recreational areas, and open space. Since 1990, CFT has been the major source of matching funds for the City's acquisition programs, including:

- King County Open Space and Trails Bond program
- 2000 Pro Parks Levy
- 2008 Parks and Green Spaces Levy
- Seattle Park District

What have we used it for so far:

- ~150 properties and ~130 acres acquired
- ~\$63 million in CFT awards used to match City funds





Properties Acquired With CFT Funding

April 17, 2019

Conservation Futures Tax Proceeds

2017

Bitter Lake Playfield Addition	\$1,000,000
Delridge Open Space	\$40,000
Lakeridge Park Addition	\$30,000
Longfellow Creek Addition	\$200,000
Magnolia Greenbelt	\$40,000
North Beach Natural Area	\$30,000
2017 SUBTOTAL	\$1,340,000

2018

Broadview-Bitter Lake Open Space	\$750,000
East Duwamish Greenspace	\$70,000
Genesee Park Addition	\$105,000
Greenwood Park Addition	\$290,000
Kiwanis Ravine Greenspace	\$85,000
Northgate Urban Center Park	\$100,000
Thornton Creek NA: Little Brook	\$100,000
West Duwamish Greenbelt	\$165,000
Kubota Gardens (Reallocation)	\$700,000
North Rainier Town Center/Urban Village Transit Station (Reallocation)	\$300,000
2018 SUBTOTAL	\$2,665,000

2019

Aurora-Licton Springs Urban Village Park	\$500,000
Cheasty Greenspace Addition	\$125,000
College Street Ravine Addition	\$300,000
Duwamish Waterway Park	\$550,000
Madrona Ravine Addition	\$450,000
Orchard Street Ravine Addition	\$125,000
2019 SUBTOTAL	\$2,050,000



Conservation Futures Interlocal

What is the CFT Interlocal?

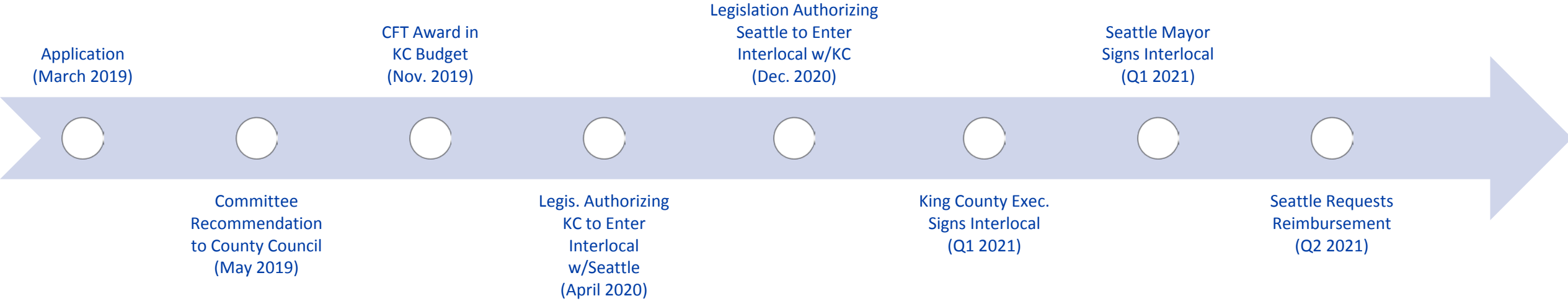
- The CFT Interlocal is the agreement between King County and the City regarding CFT awards to the City.
- Each time the King County Council approves a CFT award to a city, the county-city CFT Interlocal Agreement needs amendment before CFT awards may be reimbursed for acquisition projects.
- In the past, the City Council and County Council have needed to approve this amendment via legislation. The County Council recently removed this step from their process since CFT awards are already approved during the budget process.

Why are we changing the Interlocal?

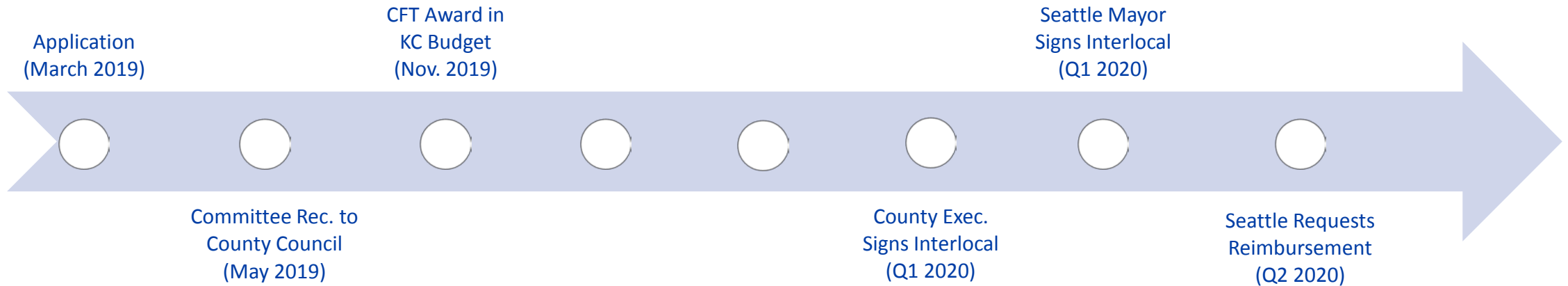
- Streamline and shorten the process to get reimbursements faster
- Reduce duplicative legislation via the City Council (the Council already appropriates acquisition funding and approves individual acquisitions)



Interlocal: Old Process (estimated 2+ Years)



Interlocal: New Process (estimated 1+ Years)



Questions?

