

2020 Seattle City Council Budget Action

Agenda

Tab	Action	Option	Version
OPCD	100	A	1

Budget Action Title: Pass CB 119676 OPCD Equitable Development Initiative interfund loan extension

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Lish Whitson

Council Bill or Resolution: CB 119676

Date		Total	LH	BH	KS	AP	DJ	MO	SB	TM	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Budget Action Description:

This Council Budget Action recommends passage of Council Bill (C.B.) 119676. This legislation would extend an interfund loan for the Equitable Development Initiative (EDI) program by one year to December 31, 2020. Without the extension, the interfund loan is due on December 31, 2019. With the extension, the interfund loan will be paid from the sale of the former Civic Square Block (anticipated in 2020).