

CIP Project Page

Department of Parks and Recreation

Park Land Acquisition and Leverage Fund

Project Type:	Ongoing	Project No.:	MC-PR-21001
Start/End Date:	N/A	BSL/Program Code:	BC-PR-20000
Project Category:	New Facility	BSL/Program Name:	Building For The Future - CIP
		Location:	Citywide
Neighborhood District:	Multiple	Council District:	Multiple
Total Project Cost:	N/A	Urban Village:	Multiple

This ongoing project provides funds for land acquisition, leveraging capital projects, pre-acquisition activities (including planning, title searches, appraisals, negotiations, and community involvement), associated with acquisitions of specified real property, and related work. The project also serves as a match to leverage other funding sources such as King County Conservation Futures. The City is growing and there is a need to add parkland to meet park and open space goals and improve the quality of life for Seattle residents. This project is part of the Metropolitan Parks District measure put before voters in 2014.

	LTD Actuals	2018 REV	2019	2020	2021	2022	2023	2024	Total
Resources									
King County Funds	80	1,420	0	0	0	0	0	0	1,500
King County Funds	0	1,500	1,500	0	0	0	0	0	3,000
Miscellaneous Grants or Donations	0	0	100	0	0	0	0	0	100
Seattle Park District Revenues	687	5,464	2,154	2,208	2,263	2,320	2,378	2,437	19,911
Total:	767	8,384	3,654 3,754	2,208	2,263	2,320	2,378	2,437	24,411 24,511

	LTD Actuals	2018 REV	2019	2020	2021	2022	2023	2024	Total
Fund Appropriations/ Allocations*									
Cumulative Reserve Subfund - Unrestricted Subaccount	80	1,420	0	0	0	0	0	0	1,500
Parks and Recreation Fund	0	1,500	1,500 1,600	0	0	0	0	0	3,000 3,100
Seattle Park District Fund	687	5,464	2,154	2,208	2,263	2,320	2,378	2,437	19,911
Total:	767	8,384	3,654 3,754	2,208	2,263	2,320	2,378	2,437	24,411 24,511

	LTD Actuals	2018 REV	2019	2020	2021	2022	2023	2024	Total
Spending Plan									
Cumulative Reserve Subfund - Unrestricted Subaccount	80	0	420	1,000	0	0	0	0	1,500
Parks and Recreation Fund	0	250	2,500	250 350	0	0	0	0	3,000 3,100
Seattle Park District Fund	687	3,148	4,258	2,208	2,200	2,620	2,378	2,412	19,911
Total:	767	3,398	7,178	3,458 3,558	2,200	2,620	2,378	2,412	24,411 24,511
			2019	2020	2021	2022	2023	2024	Total
O & M Costs (Savings)									
Total:			0	0	0	0	0	0	0