2019 - 2020 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
35	31	A	1

Budget Action Title: Pass C.B. 119380 to extend the term of the interfund loan to the Seattle Streetcar Operations Fund

Ongoing: No

Has CIP Amendment: No

Has Budget Proviso: No

Primary Sponsor: Budget Chair

Councilmembers:

Staff Analyst: Calvin Chow

Council Bill or Resolution: C.B. 119380

Date	Total	BC	SB	TM	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of C.B. 119380, which authorizes a one year extension on the term of the interfund loan to the Seattle Streetcar Operations Fund. The interfund loan, authorized by Ordinance 122424 and Ordinance 123102, is to be repaid no later than December 31, 2018. This C.B. would extend the term to December 31, 2019. The Proposed Budget anticipates that proceeds from the sale of the Mercer Megablock will be used to repay the loan in 2019.