2019 - 2020 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
32	4	A	1

Budget Action Title: Pass C.B. 119350 amending the Seattle Municipal Code to create Seattle City Light Net Wholesale Revenue targets for 2019 and 2020

Ongoing: Yes

Has CIP Amendment: No

Has Budget Proviso: No

Primary Sponsor: Budget Chair

Councilmembers:

Staff Analyst: Eric McConaghy

Council Bill or Resolution: C.B. 119350

Date	Total	BC	SB	TM	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of Council Bill (C.B.) 119350 amending Section 21.49.086 of the Seattle Municipal Code to create Net Wholesale Revenue targets for 2019 and 2020.

This ordinance sets Net Wholesale Revenue (NWR) targets used by City Light for developing its 2019 and 2020 budgets and sets the Net Wholesale Revenue to be used in the Rate Stabilization Account mechanism established in ordinance 123260. These Net Wholesale Revenue targets are consistent with targets set in City Light's 2019-2024 Strategic Plan, adopted by City Council on July 9, 2018 via resolution 31819.