

2020 Seattle City Council Budget Action

Agenda

| Tab | Action | Option | Version |
|------|--------|--------|---------|
| OPCD | 3 | B | 1 |

Budget Action Title: Add \$35,000 GF to OPCD for a natural capital valuation study

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Lisa Herbold

Council Members: Mike O'Brien, Sally Bagshaw

Staff Analyst: Lish Whitson

Council Bill or Resolution:

| Date | | Total | LH | BH | KS | AP | DJ | MO | SB | TM | LG |
|------|---------|-------|----|----|----|----|----|----|----|----|----|
| | Yes | 0 | | | | | | | | | |
| | No | 0 | | | | | | | | | |
| | Abstain | 0 | | | | | | | | | |
| | Absent | 0 | | | | | | | | | |

Summary of Dollar Effect

See the following pages for detailed technical information

| | 2020 Increase (Decrease) | 2021 Increase (Decrease) |
|------------------------------------|--------------------------|--------------------------|
| General Fund | | |
| General Fund Revenues | \$0 | |
| General Fund Expenditures | \$35,000 | |
| Net Balance Effect | \$(35,000) | |
| Total Budget Balance Effect | \$(35,000) | |

Budget Action Description:

This Council Budget Action adds \$35,000 GF to the Office of Planning and Community Development (OPCD) to contract with an expert in ecosystem services to identify how critical ecosystem services may be incorporated into key areas of City planning and reporting to advance the City's environmental sustainability priorities, with a focus on environmental justice and racial equity. OPCD intends to begin work on the next Comprehensive Plan update in 2020. These funds would be used to consult with experts in ecosystem services on how to embed valuation of natural resources and recognition of ecosystem services into the scope of the next major update to the Comprehensive Plan.

Budget Action Transactions

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| # | Transaction Description | Position Title | Number of Positions | FTE | Dept | BSL | Fund | Year | Revenue Amount | Expenditure Amount |
|---|---|----------------|---------------------|-----|--------------|---|----------------------|------|----------------|--------------------|
| 1 | Increase GF support for natural capital valuation study | | 0 | 0 | OPCD - PC000 | OPCD - BO-PC-X2P00 - Planning and Community Development | 00100 - General Fund | 2020 | \$0 | \$35,000 |