

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
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1. BILL SUMMARY

Legislation Title:

A RESOLUTION granting conceptual approval to construct, maintain, and operate a below-grade private thermal energy exchange system under and across John Street, east of Boren Avenue North and west of Fairview Avenue North; as proposed by Onni DEU (John Street) LLC.

Summary and background of the Legislation:

This resolution grants conceptual approval for a below-grade private thermal energy system as proposed by Onni DEU (John Street) LLC. After adoption of this resolution, SDOT will provide a draft term permit ordinance for Council's consideration that identifies the conditions under which permission to use the right-of-way may be granted.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? Yes No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? Yes No

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
No.

Is there financial cost or other impacts of *not* implementing the legislation?

Although this resolution does not accept nor appropriate funds, SDOT will receive a permit fee from Onni DEU (John Street) LLC after the effective date of the term permit ordinance.

3.a. Appropriations

This legislation adds, changes, or deletes appropriations.

3.b. Revenues/Reimbursements

_____ This legislation adds, changes, or deletes revenues or reimbursements.

Anticipated Revenue/Reimbursement Resulting from this Legislation:

Revenue/Reimbursement Notes:

This resolution does not directly result in revenues/reimbursements. After this resolution is approved by Council, SDOT will prepare a draft term permit ordinance which will identify permit fee revenue associated with the permit.

3.c. Positions

_____ This legislation adds, changes, or deletes positions.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department? No.
- b. Is a public hearing required for this legislation? No.
- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant? No.
- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?
No
- e. Does this legislation affect a piece of property?
Yes, the property located at 1120 John St.
- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?
There are no perceived Race and Social Justice Initiative implications for this piece of legislation.
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).
N/A

List attachments/exhibits below:

Summary Attachment A - 1120 John St Thermal Exchange Area Map