

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
Parks & Recreation	Chip Nevins/233-3879	Anna Hurst/733-9317

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title: AN ORDINANCE relating to Seattle Parks and Recreation; authorizing the acquisition of real property adjacent to Terry Pettus Park on Lake Union; authorizing acceptance and recording of the deed for open space, park, and recreation purposes; and ratifying and confirming certain prior acts.

Summary and Background of the Legislation: This proposed legislation authorizes Seattle Parks and Recreation (SPR) to acquire the property located adjacent to Terry Pettus park on Lake Union. The legislation also allows for the acceptance of the deed to the subject property for open space, park, and recreation purposes.

On August 5, 2014, Seattle voters approved the formation of the Seattle Park District, to provide stable funding for operations, maintenance, development and acquisition of parks and recreation facilities and programs.

The Seattle Park District provides funding to acquire park lands, including acquisition of neighborhood park properties in our densifying urban villages. Seattle Parks and Recreation has prioritized the acquisition of property within the City’s Urban Villages since 2000. The proposed legislation authorizes SPR to acquire a 4,264 square-foot vacant lot located adjacent to Terry Pettus Park in the Eastlake Residential Urban Village to expand the small, well-used street end waterfront park on Lake Union. The expansion would provide additional park space in a developing urban village and double access to the Lake Union shoreline at this location. The expansion will also improve the transition from the single-family residential houseboat community that is to the north, to the heavy marine industrial zone to the south.

Built in 1970-71 by volunteers and businesses and named after the late Terry Pettus, labor journalist and longtime Secretary of the Floating Homes Association, the park currently includes picnic tables, a beach and floating dock, but has suffered from neglect with the vegetation overgrown and the floating dock and some of the pilings deteriorated. SPR is planning on redeveloping the park in 2020.

Seattle Parks and Recreation tried to acquire this property in 2010 when NOAA was moving out of town. Ride the Ducks ended up acquiring the property in 2012 with the intention of putting in a boat ramp for its commercial operation. Due to recent liabilities related to the crash on the Aurora Bridge, Ride the Ducks decided to sell the property. Both the City and the adjoining landowner, US Seafoods, were interested in acquiring the property. SPR met with US Seafoods and the two parties agreed to split the acquisition. US Seafoods closed on the whole property

earlier this year. This acquisition is for the portion of the Ride the Ducks property that will benefit Terry Pettus Park.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ___ Yes X No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? ___ Yes X No

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

Once the acquisition is complete, SPR will incur increased operating costs for maintenance of the property. SPR will improve the property when development funding is available.

Is there financial cost or other impacts of *not* implementing the legislation?

The property owner is willing to sell the property because of our earlier discussions about splitting the property. If the City does not acquire it at this time, the owner will utilize it for other purposes.

3.d. Appropriations

The Park District's Park Acquisition and Leverage Fund (Initiative 4.1) will fund this acquisition. The current budget for this project is \$740,000. The purchase price is \$700,000, with an additional budget of \$40,000 for staff time, title insurance and closing costs, and environmental testing. The funding for this acquisition was appropriated by Ordinance 125475.

3.e. Revenues/Reimbursements

Revenue/Reimbursement Notes: SPR has applied for King County Conservation Futures Tax funding (CFT) to reimburse the department for half the cost of acquisition.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department? No
- b. Is a public hearing required for this legislation? No.
- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant? No.

- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?** Not applicable.
- e. Does this legislation affect a piece of property?** Yes, included in this legislation as Summary Attachment A - Map of Terry Pettus Park Addition.
- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?** The acquisition of the property will add park space to the Eastlake Residential Urban Village.
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).** Not applicable.

List attachments/exhibits below:

Summary Attachment A – Map of Terry Pettus Park Addition