

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
Seattle Department of Transportation	Amy Gray/206-386-4638	Christie Parker/206-684-5211

1. BILL SUMMARY

Legislation Title:

AN ORDINANCE granting KR Westlake, LLC, permission to maintain and operate a pedestrian skybridge over the alley in the block bordered by Westlake Avenue North, Terry Avenue North, Thomas Street, and Harrison Street, for a ten-year term, renewable for two successive ten-year terms; specifying the conditions under which this permit is granted; providing for the acceptance of the permit and conditions; amending Ordinance 122239; and ratifying and confirming certain prior acts.

Summary and background of the Legislation:

This legislation will allow KR Westlake, LLC to continue maintain and operating the existing skybridge over and across the alley south of Harrison Street, North of Thomas Street, east of Westlake Avenue North, and west of Terry Avenue North. The skybridge permit is for a period of ten years, commencing on the expiration of the last term on October 24, 2016. The permit may be extended for a successive 10-year term. The legislation specifies the conditions under which permission is granted.

The City originally granted permission for the skybridge by Ordinance 122239 in October 2006. The ratify and confirm clause is required in order to grant permission for the existing skybridge retroactively to October 25, 2016.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ___ Yes X No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? X Yes ___ No

	General Fund \$		Other \$	
Appropriation change (\$):	2019	2020	2019	2020
Estimated revenue change (\$):	Revenue to General Fund		Revenue to Other Funds	
	2019	2020	2019	2020

			2016 fee: \$13,440 2017 fee: \$15,411.20 2018 fee: \$20,608 2019 fee: \$24,729.60	TBD
Positions affected:	No. of Positions		Total FTE Change	
	2019	2020	2019	2020

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
 No.

Is there financial cost or other impacts of *not* implementing the legislation?
 If the legislation is not enacted by City Council, the City of Seattle will not receive the 2016, 2017, 2018, and 2019 fees.

3.d. Appropriations

 This legislation adds, changes, or deletes appropriations.

3.e. Revenues/Reimbursements

 X This legislation adds, changes, or deletes revenues or reimbursements.
Anticipated Revenue/Reimbursement Resulting from this Legislation:

Fund Name and Number	Dept	Revenue Source	2019 Revenue	2020 Estimated Revenue
Transportation Fund	SDOT	Annual Fee	2016 fee: \$13,440 2017 fee: \$15,411.20 2018 fee: \$20,608 2019 fee: \$24,729.60	TBD
TOTAL			\$74,188.80	

Is this change one-time or ongoing?
 On-going

Revenue/Reimbursement Notes:
 The 2016, 2017, 2018, and 2019 annual fees are based on the assessed land value by King County. The 2020 annual fee will be based on the 2020 assessed land value by King County. Fee revenue will be deposited into the Transportation Fund.

3.f. Positions

_____ This legislation adds, changes, or deletes positions.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?
No.
- b. Is a public hearing required for this legislation?
No.
- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?
No.
- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?
No.
- e. Does this legislation affect a piece of property?
Yes, the KR Westlake, LLC is located at 321 Terry Avenue North, as legally described in Section 1 of the Council Bill.
- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?
There are no perceived implications for the principles of the Race and Social Justice Initiative. This legislation does not impact vulnerable or historically disadvantaged communities.
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).
N/A

List attachments/exhibits below:

- Summary Attachment A – KR Westlake, LLC Skybridge Area Map
- Summary Attachment B – KR Westlake, LLC Skybridge Photo
- Summary Attachment C – KR Westlake, LLC Annual Fee Assessment