

Existing Funding	2016	2017	2018	2019	2020	Total
Local Improvement District (P62/63) ¹	-	-	2.00	3.00	-	5.00
Philanthropy (P62/63)	-	1.00	7.00	-	-	8.00
REET (P62/63)	-	3.90	0.32	-	-	4.22
REET (unspent for Main Corridor)	1.50	-	-	-	-	1.50
REET (WF Park)			1.30	1.70	3.00	6.00
Subtotal - REET	1.50	3.90	1.62	1.70	3.00	11.72
Voted Seawall Bond Measure (WF Park)	0.10					0.10
Voted Seawall Bond Measure (Pier Environmental)		1.05	1.00	0.85		2.90
Voted Seawall Bond Measure (carry-forward)	0.30					0.30
Subtotal - Seawall Bonds	0.40	1.05	1.00	0.85	-	3.30
Street Vacations - CRS-U (Main Corridor)	1.00	-	-	-	-	1.00
Total	2.90	5.95	11.62	5.55	3.00	29.02
						Amount available (after LID funding removed) 24.02

Updated Cost Estimate **\$ 28.79**

Revised Annual Funding scenario	2016	2017	2018	2019	2020	2021	Total
Philanthropy	-	0.50	2.20	5.30			8.00
REET							
REET (P62-63)		-	4.20			0.02	4.22
REET (unspent - from Main Corridor)	0.15	1.20	0.15				1.50
REET (accelerated - from WF Park)			4.80	1.20			6.00
Subtotal - REET	0.15	1.20	9.15	1.20	-	0.02	11.72
Voted Seawall Bond Measure ²							
2016 WF Park appropriation	0.10	-					0.10
Carryforward Pier 62/63 and WF Park	0.30	-					0.30
Pier Environmental		1.05	1.10	0.75			2.90
Subtotal - Seawall Bonds	0.40	1.05	1.10	0.75			3.30
Street Vacations - CRS-U (Main Corridor)	1.00						1.00
State Recreation Grant (new)		0.15	0.45				0.60
MPD funding (new) ³				1.10	3.25		4.35
Total	1.55	2.90	12.90	8.35	3.25	0.02	28.97

Notes:

- All funds currently programmed in CIP except for State Recreation grant and MPD funding
- 1 - LID funds cannot be used on accelerated Pier 62/63. Funds will be shifted to Waterfront Park.
- 2 - Final Seawall Bond sale in 2016. Speeds up use of bond proceeds.
- 3 - Reserves \$2.6 million for acquisition fund and \$600k for P62/63 O&M.