

2022 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
SPR	520	A	001

Budget Action Title: Pass CB 120194 - Authorizing a new Interlocal Cooperation Agreement for acceptance of King County Conservation Futures Levy Funds

Ongoing: Yes Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Traci Ratzliff

Council Bill or Resolution: CB 120194

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2022 Increase (Decrease)	2023 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$0	
Net Balance Effect	\$0	
Total Budget Balance Effect	\$0	

Budget Action Description:

This Council Budget Action recommends passage of CB 120194 authorizing the Mayor to enter into a new Interlocal Cooperation Agreement between the City of Seattle and King County to allow for the acceptance of Conservation Futures Levy funds. In addition, it authorizes the deposit of allocations from the King County Conservation Futures Levy proceeds into the City of Seattle's Parks Fund in the amount of \$3,225,000 for 2020 and \$2,937,700 for 2021. These funds are designated for specific projects referenced in the legislation. These funds were appropriated in the City's 2021 Adopted Budget. The Conservation Futures Levy is a county-wide property tax collected by King County that is used for the acquisition of open space, agricultural or timber lands.

Budget Action Transactions

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
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