



City of Seattle
Mayor Jenny A. Durkan

April 24, 2018

Honorable Bruce A. Harrell, President
Seattle City Council
City Hall, 2nd Floor
Seattle, WA 98199

Dear Council President Harrell:

I am pleased to transmit the attached Resolution of Intent to Form the Waterfront Local Improvement District ("LID"), a proposed \$200 million property assessment that is a cornerstone of the Waterfront Seattle funding plan. This Resolution is the first in a series of legislative actions that Council will consider to form the LID in 2018.

The Waterfront LID has been central to the Waterfront Seattle funding plan since 2012, when the City Council endorsed the Waterfront Seattle Strategic Plan. The plan identified a Local Improvement District as a fair and reasonable tool to ensure downtown property owners who will benefit from the new parks and open spaces contribute to a portion of the cost of their construction. If formed, the LID will leverage nearly \$400 million in City and State investments in basic infrastructure and another \$100 million of private philanthropy committed to the park improvements. By leveraging City, State, LID and philanthropic funds together, we are able to deliver a scale of public improvement on our Central Waterfront that wouldn't otherwise be possible.

This Resolution, if approved, is an important first step to ensure all parties are informed of the potential LID. It will ensure affected property owners are notified of the potential assessments and have the opportunity to make their voices heard.

Thank you for your consideration. If you have any questions, please do not hesitate to contact Marshall Foster, Director of the Office of the Waterfront and Civic Projects, at (206) 684-8413.

Sincerely,


Jenny A. Durkan
Mayor of Seattle

cc: Honorable Members of the Seattle City Council