

SUMMARY and FISCAL NOTE*

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** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title:

AN ORDINANCE vacating the alley in Block 19, Heirs of Sarah A. Bell’s Second Addition, in the block bounded by 6th Avenue, Blanchard Street, 7th Avenue, and Lenora Street, on the petition of Acorn Development LLC (Clerk File 312261).

Summary and background of the Legislation:

This Council Bill completes the vacation process for the alley in Block 19 in the block bounded by 6th Avenue, Blanchard Street, 7th Avenue, and Lenora Street in the Belltown neighborhood, on the petition of Acorn Development LLC.

The Petitioner sought the vacation for the development of an office tower on a consolidated block. Following a September 25, 2012 public hearing on the petition, the City Council conditionally granted the petition.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ___ Yes No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? ___ Yes No

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

No.

Is there financial cost or other impacts of *not* implementing the legislation?

This legislation will complete the vacation process. The Petitioner has met all the conditions imposed by the City Council. By not implementing this legislation, the City could be in violation of its obligations, which could have financial implications.

4. OTHER IMPLICATIONS

a. Does this legislation affect any departments besides the originating department?

No.

b. Is a public hearing required for this legislation?

No.

c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No.

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

e. Does this legislation affect a piece of property?

Yes, it completes the vacation of the alley in Block 19, Heirs of Sarah A. Bell's Second Addition.

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

SDOT has not identified any Race and Social Justice Initiative implications related to the legislation.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

N/A

List attachments/exhibits below:

Summary Attachment A – Block 19 Vacation Area Map