

HELPING RENTERS FACING ECONOMIC EVICTION

COUNCILMEMBER  KSHAMA SAWANT

WHO GETS RELOCATION ASSISTANCE

<u>REASON FOR EVICTION</u>	<u>CURRENT</u>	<u>PROPOSED</u>
➤ Landlord wants to remodel unit	YES	YES
➤ Landlord wants to demolish unit	YES	YES
➤ Landlord raises rent 10% or more (economic eviction)	NO	YES

WHAT THIS BILL DOES

(HELPS RENTERS FACING ECONOMIC EVICTIONS)

<u>ELIGIBILITY CRITERIA</u>	<u>ASSISTANCE</u>	<u>WHO PAYS</u>
➤ Rent raised 10% or more in a year	Renter receives triple previous rent**	Landlords who raise rent more than 10% in a year
➤ Household income up to 80% AMI*		
➤ You move		

* 80% Area Median Income (AMI) is currently \$53,760 for an individual or \$76,800 for a family of four

** Provides money for first month, last month, and security deposit of a similarly priced unit for renters who move.

Questions?

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