

Attachment B – Amtrak Utility Lines Annual Fee Assessment Summary

STREET USE ANNUAL FEE ASSESSMENT

Date: 12/1918

<p><u>Summary:</u> Land Value: \$75/SF 2019 Permit Fee: \$1,044.00</p>

I. Property Description:

Below-grade utility lines under and across South Holgate Street, east of Occidental Avenue South and West of 3rd Avenue South, at 187 South Holgate Street. The utility lines area is **580 square feet.**

Applicant:

National Passenger Railroad Corporation (Amtrak)

Abutting Parcels, Property Size, Assessed Value:

Parcel 7666205100; Lot size: 262,980 square feet

Tax year 2019 Appraised Land Value: \$19,723,000 (\$75.00/square foot)

Parcel 7666205050; Lot size: 146,782 square feet

Tax year 2019 Appraised Land Value: \$11,008,600 (\$75.00/square foot)

II. Annual Fee Assessment:

The 2019 permit fee is calculated as follows:

Building Encroachment - $(\$75/\text{SF}) \times (580 \text{ SF}) \times (30\%) \times (8\%) = \$1,044$ where 30% is the degree of alienation for below-grade utility lines and 8% is the annual rate of return.

Fee methodology authorized under Ordinance 123485, as amended by Ordinances 123585, 123907, 124532, 125185 and 125452.