

# SPU's Accountability and Affordability Plan

December 10, 2019

Seattle Public Utilities



City of Seattle

# Discussion Objectives

- Plan overview and highlights
- Relationship between accountability and affordability plan and upcoming Strategic Business Plan
- Implementation & Next Steps

## Council Resolution 31760 (2017)

*“Prepare an accountability and affordability strategic plan focused on managing future rate increases and corporate performance for inclusion in the 2021-2026 Plan Update.”*

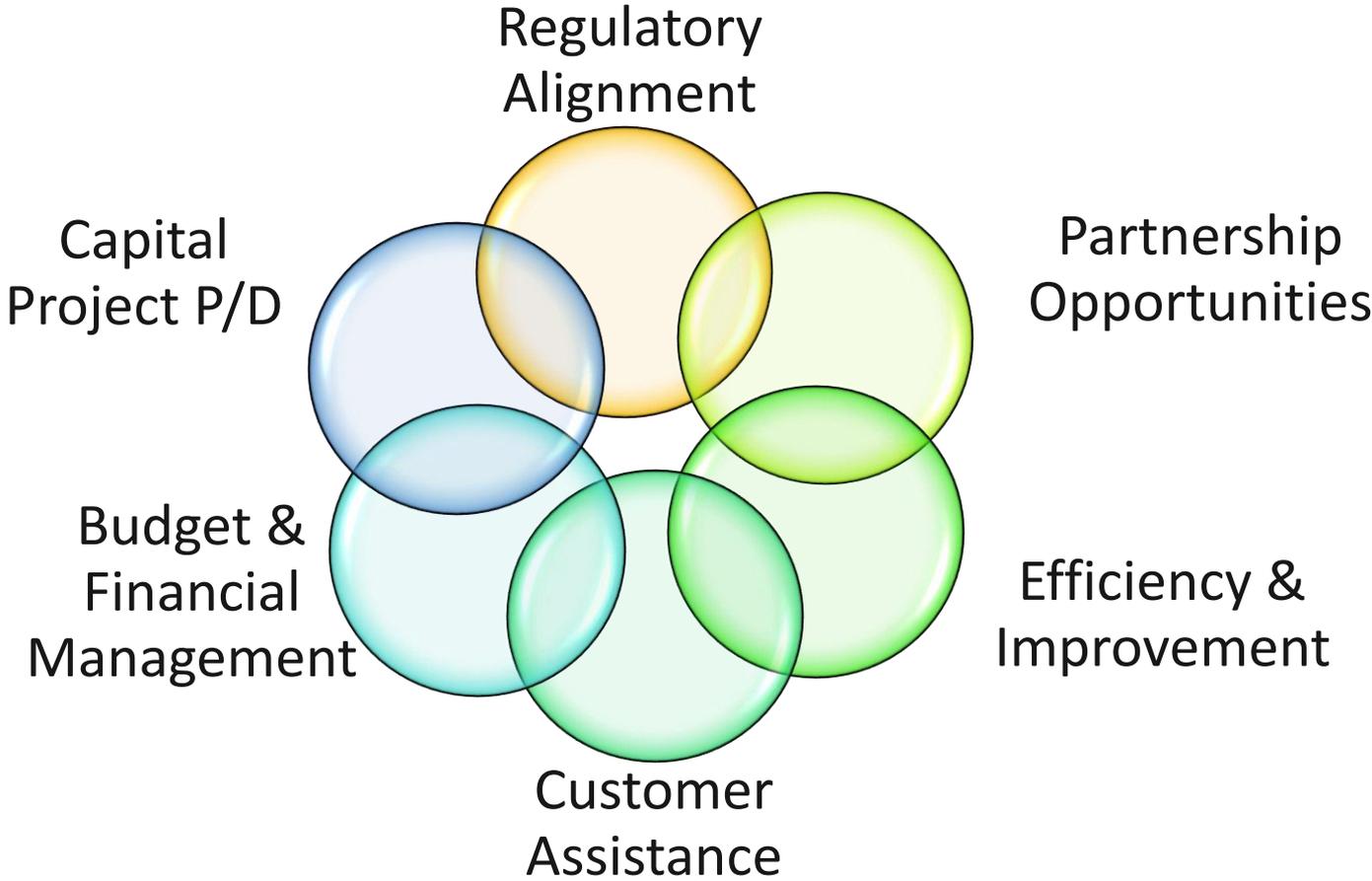
# Focus on Accountability & Affordability

## Challenge:

- Unaffordable rates for many customers
- Increasing needs/costs
- Value not always clear



# Six Practice Areas Define the Work



# Development Work

- Cross-organization work team
- 20 Workshops
- 150+ participants
- Executive team work sessions



# Builds on Foundation & Addresses Gaps

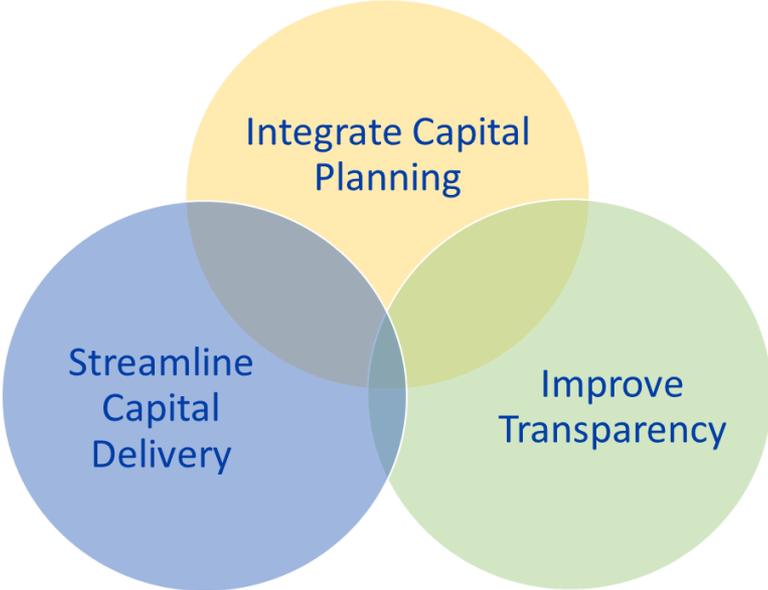


# Bias towards action

- 12 Strategies
- 47 Actions
- Initial Implementation Plan

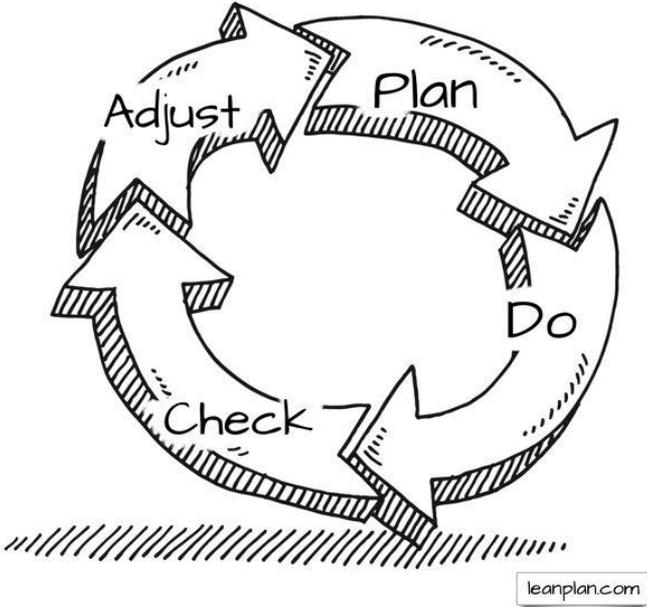
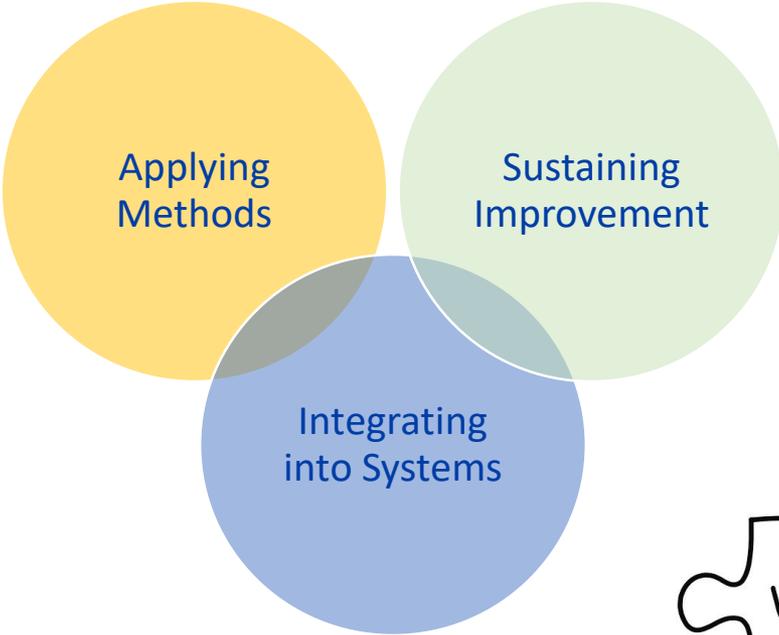


# Practice Area: Capital Planning & Delivery





# Efficiency & Improvement



# Practice Area: Regulatory Alignment

- Upstream regulatory influence
- Flexibility to reduce costs and risks
- Highest benefit/cost to the community
- Meeting the intended impact



# Practice Area: Partnerships

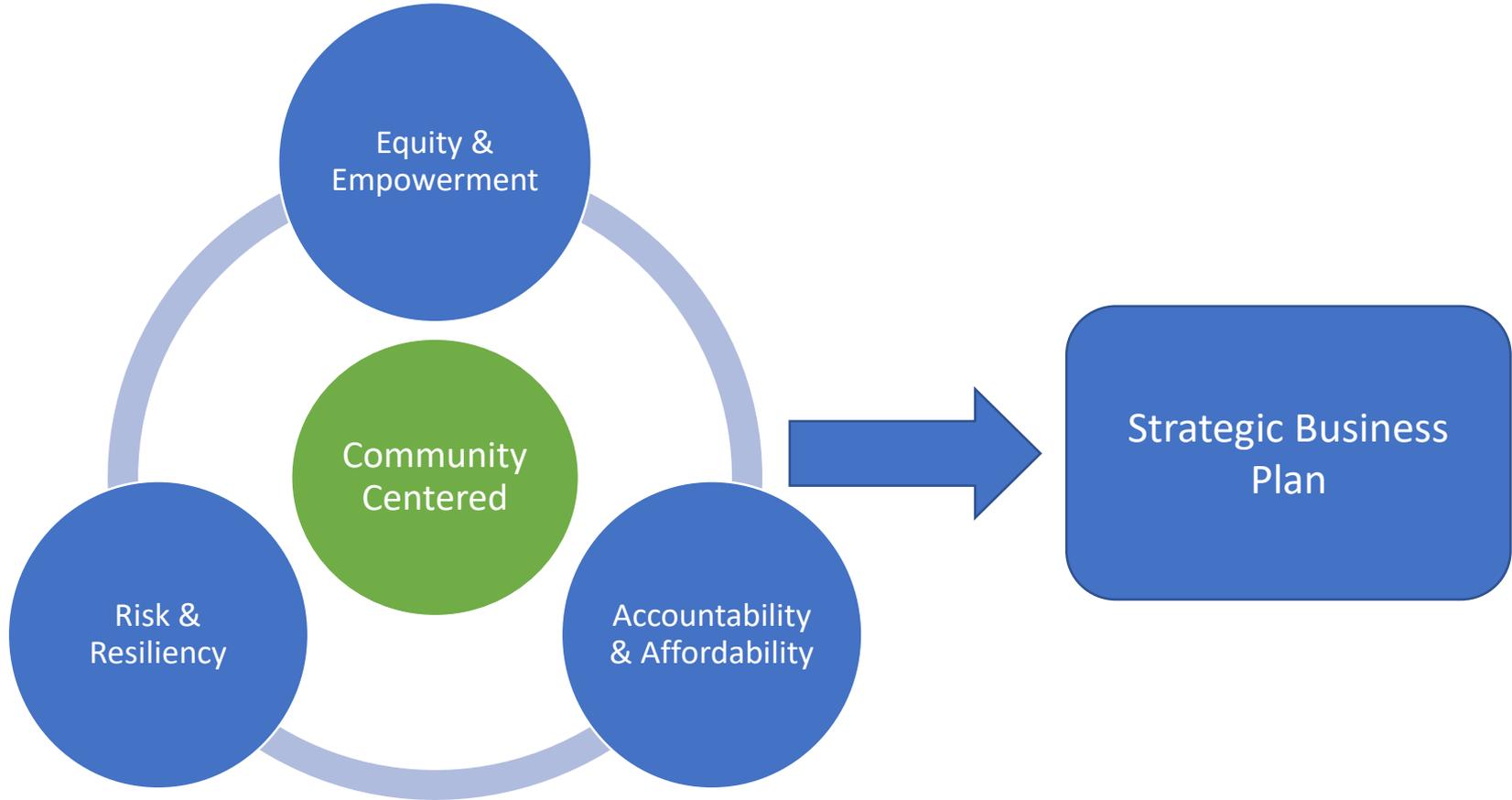
- Build community capacity and generate multiple community benefits
- Innovation and leveraging resources
- Reduce costs & share risks with partners



# Practice Area: Budget & Financial Mgmt

- Long-term financial health
- Control costs & manage risks
- Streamlining processes
- Better prioritize investments





# Implementation & Next Steps

- Ongoing program management
- 25 actions in progress
- Integrate with upcoming Strategic Business Plan