

**SUMMARY and FISCAL NOTE\***

<b>Department:</b>	<b>Dept. Contact:</b>	<b>CBO Contact:</b>
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*\* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

**1. BILL SUMMARY**

**Legislation Title:** A RESOLUTION establishing the City's support for a new Memorial Stadium at Seattle Center to be developed through a public-private partnership between The City of Seattle, Seattle Public Schools (SPS), and a private partner.

**Summary and Background of the Legislation:** The 75-year-old Memorial Stadium at Seattle Center has lacked reinvestment and needs replacement. Built in 1946-47 on land the City of Seattle donated to SPS to construct, operate, and maintain an athletic facility, it serves Seattle Public Schools' students and the community as an essential venue for sports, entertainment, and community events.

The vision for the new Memorial Stadium is a financially sustainable state-of-the-art venue of prominent design centered on students and youth, fully integrated with the Seattle Center campus. The project fulfills important goals of the Century 21 Seattle Center Master plan to increase open space, complete the August Wilson Way cross-campus pedestrian connection, and provide essential operations facilities. The stadium must meet Washington Interscholastic Athletic Association standards and provide a minimum of 8,000 seats under covered stands and additional seated and standing capacity on the field.

The City and SPS jointly issued a Request for Proposals (RFP) on March 20, 2023, seeking a private partner to invest in, redevelop, operate, and maintain the project, in partnership with the City and SPS. Approved public funding includes \$66.5 million of voter-approved funds in the 2022 Buildings, Technology, and Academics/Athletics Capital Levy V, \$21 million approved in the City 2023-28 Capital Improvement Plan, and \$4 million approved in the Washington State 2023 capital budget. The City Council also adopted a Statement of Legislative Intent (SLI) which expressed the Council's intent to work with the Mayor and SPS to identify additional funding with the goal of reaching a combined total contribution of \$40 million. The RFP process seeks a private investor to provide the balance of the project funding.

This resolution expresses the support of the Mayor and Council for the project, and requests that following the selection of a successful proposal by the Mayor and SPS Superintendent, the Mayor negotiate agreements necessary to implement the project and transmit legislation to authorize the agreements for the review and action by the Council. These agreements will also be subject to review and action by the SPS Board of Directors. The resolution also requests that Seattle Center, in collaboration with SPS and the selected partner, implement an additional inclusive and equitable community engagement process.

After adoption of this resolution, the next steps in the project are that proposals responding to the RFP will be evaluated, and following selection of a successful proposer, legal implementing documents will be negotiated, and legislation will be transmitted to the Council and SPS Board of Directors for review and action.

## 2. CAPITAL IMPROVEMENT PROGRAM

**Does this legislation create, fund, or amend a CIP Project?**       Yes  No

While this legislation does not create, fund, or amend a CIP project, it is related to the Memorial Stadium Redevelopment project – MC-SC-S9595 created in the 2023-2024 budget. Funding included \$1,020,000 in 2023, comprised of \$720,000 of REET 1 and \$300,000 of General Fund, and \$20,000,000 of LTGO in 2024.

## 3. SUMMARY OF FINANCIAL IMPLICATIONS

**Does this legislation amend the Adopted Budget?**       Yes  No

**Does the legislation have other financial impacts to The City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?** No

**Are there financial costs or other impacts of *not* implementing the legislation?** No

## 4. OTHER IMPLICATIONS

- a. **Does this legislation affect any departments besides the originating department?** The Seattle Public Schools (SPS) and the City have joined in partnership with a shared vision for a redeveloped Memorial Stadium.
- b. **Is a public hearing required for this legislation?** No
- c. **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?** No
- d. **Does this legislation affect a piece of property?** Yes, Memorial Stadium which is owned by SPS and located at Seattle Center. A map is attached.
- e. **Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?**  
Redevelopment of Memorial Stadium envisions a student-centered project, providing an opportunity to bring student athletics, educational opportunities, arts, and culture together in a common, central iconic place with the intent of achieving the goals of the City’s Race and Social Justice Initiative and SPS Board Policy No. 0030, Ensuring Educational and Racial

Equity. The City’s Language Access Program will be implemented during the community engagement process.

**f. Climate Change Implications**

**1. Emissions: Is this legislation likely to increase or decrease carbon emissions in a material way? No**

**2. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle’s resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects. No**

**g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program’s desired goal(s)? NA**

**Summary Attachments:**

Summary Attachment A – Vicinity Map