

2022 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
SDOT	901	A	002-2022

Budget Action Title: Add \$2.4 million REET II Capital Fund and cut \$2.4 million GF in SDOT to make GF available for other budget priorities

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: Yes Has Attachment: Yes

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Calvin Chow

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2022 Increase (Decrease)	2023 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$(2,385,992)	
Net Balance Effect	\$2,385,992	
Other Funds		
Transportation Fund (13000)		
Revenues	\$0	
Expenditures	\$0	
Net Balance Effect	\$0	
REET II Capital Fund (30020)		
Expenditures	\$2,385,992	
Net Balance Effect	\$(2,385,992)	
Total Budget Balance Effect	\$0	

Budget Action Description:

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This Council Budget Action would utilize \$2.4 million of Real Estate Excise Tax II Fund (REET II) to replace \$2.4 million of General Fund (GF) in the Seattle Department of Transportation (SDOT) to make GF resources available for other budget priorities. The specific transactions are detailed below.

This Council Budget Action would replace GF with REET II for the following SDOT Capital Improvement Program (CIP) projects:

- (1) Neighborhood Traffic Control Program (MC-TR-C019): \$200,000
- (2) West Marginal Way Safe Street and Accessibility Improvements (MC-TR-C103): \$500,000
- (3) Fortson Square Redesign Implementation (MC-TR-C104): \$400,000
- (4) Thomas Street Redesign (MC-TR-C105): \$764,837

This Council Budget Action would replace Commercial Parking Tax (CPT) with REET II for the following SDOT CIP projects:

- (5) Bridge Seismic - Phase III (MC-TR-C008): \$130,001
- (6) Neighborhood Traffic Control Program (MC-TR-C019): \$82,153
- (7) Seawall Maintenance (MC-TR-C098): \$209,001
- (8) Waterfront Transportation Infrastructure Maintenance (MC-TR-C109): \$100,000

This Council Budget Action would replace GF with CPT for the following SDOT Budget Summary Level (BSL):

- (9) Mobility Operations BSL (Urban Planning): \$521,155

The Move Seattle Levy requires that SDOT receive a minimum GF contribution of \$46,438,230 in 2022. Excluding the transfer of the Parking Enforcement Division to SDOT and Transportation Network Company Tax proceeds, which were not contemplated at the time the Move Seattle Levy was approved by voters, this Council Budget Action would result in SDOT receiving a GF contribution of \$48,116,314 in 2022. The \$400,000 of Transportation Network Company Tax proceeds are used to support other Council priorities that add funds for transportation and affordable housing.

The impact of this Council Budget Action on the affected CIP projects is shown in Attachment A (Neighborhood Traffic Control Program), Attachment B (West Marginal Way Safe Street and Accessibility Improvements), Attachment C (Fortson Square Redesign Implementation), Attachment D (Thomas Street Redesign), Attachment E (Bridge Seismic - Phase III), Attachment F (Seawall Maintenance), and Attachment G (Waterfront Transportation Infrastructure Maintenance).

This Council Budget Action utilizes REET II funds identified in the City Budget Office's November revenue update.

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Cut GF for Fortson Square Redesign Implementation		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	00100 - General Fund	2022	\$0	\$(400,000)
2	Cut GF for Neighborhood Traffic Control Program		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	00100 - General Fund	2022	\$0	\$(200,000)
3	Cut GF for Thomas Street Redesign		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	00100 - General Fund	2022	\$0	\$(764,837)
4	Cut GF for Urban		0	0	SDOT - TR000	SDOT - BO-TR-17003 -	00100 - General Fund	2022	\$0	\$(521,155)

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	Planning					Mobility Operations						
5	Cut GF for West Marginal Way Safe Street and Accessibility Improvements		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	00100 - General Fund	2022	\$0	\$(500,000)		
6	Add CPT for Urban Planning		0	0	SDOT - TR000	SDOT - BO-TR-17003 - Mobility Operations	13000 - Transportation Fund	2022	\$0	\$521,155		
7	Cut CPT for Bridge Seismic - Phase III		0	0	SDOT - TR000	SDOT - BC-TR-19001 - Major Maintenance/Replacement	13000 - Transportation Fund	2022	\$0	\$(130,001)		
8	Cut CPT for Neighborhood Traffic Control Program		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	13000 - Transportation Fund	2022	\$0	\$(82,153)		
9	Cut CPT for Seawall Maintenance		0	0	SDOT - TR000	SDOT - BC-TR-19001 - Major Maintenance/Replacement	13000 - Transportation Fund	2022	\$0	\$(209,001)		
10	Cut CPT for Waterfront Transportation Infrastructure Maintenance		0	0	SDOT - TR000	SDOT - BC-TR-16000 - Central Waterfront	13000 - Transportation Fund	2022	\$0	\$(100,000)		
11	Add REET II for Bridge Seismic - Phase III		0	0	SDOT - TR000	SDOT - BC-TR-19001 - Major Maintenance/Replacement	30020 - REET II Capital Fund	2022	\$0	\$130,001		
12	Add REET II for Fortson Square Redesign Implementation		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	30020 - REET II Capital Fund	2022	\$0	\$400,000		
13	Add REET II for Neighborhood Traffic Control Program		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	30020 - REET II Capital Fund	2022	\$0	\$282,153		
14	Add REET II for Seawall Maintenance		0	0	SDOT - TR000	SDOT - BC-TR-19001 - Major Maintenance/Replacement	30020 - REET II Capital Fund	2022	\$0	\$209,001		
15	Add REET II for Thomas Street Redesigned		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	30020 - REET II Capital Fund	2022	\$0	\$764,837		
16	Add REET II for Waterfront Transportation Infrastructure Maintenance		0	0	SDOT - TR000	SDOT - BC-TR-16000 - Central Waterfront	30020 - REET II Capital Fund	2022	\$0	\$100,000		
17	Add REET II for West Marginal Way Safe Street and Accessibility Improvements		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	30020 - REET II Capital Fund	2022	\$0	\$500,000		