

2019 - 2020 Seattle City Council Green Sheet

Ready for Notebook

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42	4	A	1

Budget Action Title: Cut \$1 million in SDOT for Congestion Pricing; add \$1 million in OH for Multifamily Lending; amend and pass as amended, CB 119392 to authorize GF appropriations below the Move Seattle requirement.

Ongoing: No

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Sawant, Kshama

Councilmembers:

Staff Analyst: Calvin Chow

Council Bill or Resolution: C.B. 119392

Date	Total	BC	SB	TM	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2019 Increase (Decrease)	2020 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	\$0	\$0
Net Balance Effect	\$0	\$0
Other Funds		
Transportation Fund		
Revenues	\$0	\$0
Expenditures	\$0	\$0
Net Balance Effect	\$0	\$0
Total Budget Balance Effect	\$0	\$0

Budget Action description:

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This green sheet would eliminate funding for Congestion Pricing in the Seattle Department of Transportation (SDOT) budget and direct this funding to the Office of Housing (OH) for the Multifamily Lending Program, using fund swaps to make General Fund available for this purpose.

This green sheet makes the following specific adjustments:

- Cut \$1 million of Commercial Parking Tax in SDOT for evaluating Congestion Pricing.
- Add \$1 million of Commercial Parking Tax in SDOT for the Commuter Mobility Program.
- Cut \$1 million of General Fund in SDOT for the Commuter Mobility Program.
- Add \$1 million of General Fund in OH for the Multifamily Lending Program.

As a result of these transactions (in addition to GS 1-10-B-1 and GS 35-25-A-1 in the Chair's balancing package), the General Fund contribution to SDOT would be approximately \$42.2 million. This is less than the Minimum Annual General Subfund (GSF) Appropriation established in the voter-approved Move Seattle property tax levy, which is approximately \$43.2 million in 2019. The levy allows for this action if Council, by a 3/4 vote, determines that economic or financial conditions prevent the Council from appropriating the Minimum Annual GSF Appropriation.

This green sheet would amend C.B. 119392 (the 2019 Budget) to add a new Section 8 to make this determination, as described below; renumber the remaining sections; and then recommend passage as amended. Council would need to pass C.B. 119392 as amended by a 3/4 vote to be able to collect the Move Seattle property tax levy in the following year.

Section 8. Pursuant to Section 5 of Ordinance 124796, the Council has determined that economic and financial conditions prevent the Council from appropriating the Minimum Annual General Subfund (GSF) Appropriation for transportation purposes in 2019. Ordinance 124796 authorized the City to put the nine-year Move Seattle property tax levy to voters, who approved the measure in November 2015. Section 5 of Ordinance 124796 requires that the Council maintain a Minimum Annual GSF Appropriation for transportation purposes of \$40 million in each year, adjusted for inflation, which is calculated at \$43,161,095 for 2019. Section 5 of Ordinance 125796 further stipulates that if the Council does not appropriate at least the Minimum GSF Appropriation in a given year, then the Council may not levy the Move Seattle property tax in the following year, unless the City Council by a 3/4 vote determines that economic or financial conditions prevent the Council from appropriating the Minimum Annual GSF Appropriation.

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Budget Action Transactions

Budget Action Title: Cut \$1 million in SDOT for Congestion Pricing; add \$1 million in OH for Multifamily Lending; amend and pass as amended, CB 119392 to authorize GF appropriations below the Move Seattle requirement.

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Cut Commercial Parking Tax funding for Congestion Pricing in the Mobility Operations BSL.				SDOT	Mobility Operations	BO-TR-17003	13000	2019		(\$1,000,000)
2	Increase Commercial Parking Tax funding in the Commuter Mobility program in the Mobility Operations BSL.				SDOT	Mobility Operations	BO-TR-17003	13000	2019		\$1,000,000
3	Decrease General Fund in the Commuter Mobility program in the Mobility Operations BSL.				SDOT	Mobility Operations	BO-TR-17003	00100	2019		(\$1,000,000)
4	Increase General Fund in the Office of Housing				OH	Multifamily Housing	BO-HU-3000	00100	2019		\$1,000,000