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EXHIBIT C

PRINTED VERSION OF ALL ELECTRONIC BIDS

PARITY Result Screen

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08:01:05 a.m. PDST	Upcoming Calendar	Overview	Compare	Summary
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Bid Results

Seattle

\$164,945,000 Drainage and Wastewater System Improvement and Refunding Revenue Bonds, 2016

The following bids were submitted using **PARITY**[®] and displayed ranked by lowest TIC.
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
<input checked="" type="checkbox"/> Reoffering	Morgan Stanley & Co. LLC	2.921409
<input type="checkbox"/>	Citigroup Global Markets Inc.	2.931337
<input type="checkbox"/>	Bank of America Merrill Lynch	2.931937
<input type="checkbox"/>	Wells Fargo Bank, National Association	2.935006
<input type="checkbox"/>	Mesirow Financial, Inc.	2.938357
<input type="checkbox"/>	J.P. Morgan Securities LLC	2.939984
<input type="checkbox"/>	Jefferies LLC	2.956860
<input type="checkbox"/>	Barclays Capital Inc.	2.968929

*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

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PARITY Reoffering

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Result

Morgan Stanley & Co, LLC's Reoffering Scale



Seattle

**\$164,945,000 Drainage and Wastewater System Improvement
 and Refunding Revenue Bonds, 2016**

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Call Date
10/01/2016	285M	5.0000	0.4000	101.262	
04/01/2017	1,610M	5.0000	0.5900	103.404	
04/01/2018	1,695M	5.0000	0.7100	107.552	
04/01/2019	3,805M	5.0000	0.8500	111.356	
04/01/2020	4,005M	5.0000	1.0200	114.700	
04/01/2021	4,210M	5.0000	1.1400	117.887	
04/01/2022	4,430M	5.0000	1.2900	120.580	
04/01/2023	4,650M	5.0000	1.3800	123.335	
04/01/2024	4,885M	5.0000	1.4900	125.676	
04/01/2025	5,140M	5.0000	1.5900	127.823	
04/01/2026	5,405M	4.0000	1.7100	120.531	
04/01/2027	5,655M	5.0000	1.8300	128.252	04/01/2026
04/01/2028	5,880M	4.0000	2.1000	116.708	04/01/2026
04/01/2029	6,125M	4.0000	2.2000	115.751	04/01/2026
04/01/2030	6,370M	4.0000	2.2600	115.181	04/01/2026
04/01/2031	6,635M	4.0000	2.3100	114.709	04/01/2026
04/01/2032	6,905M	4.0000	2.3600	114.238	04/01/2026
04/01/2033	7,185M	4.0000	2.4100	113.770	04/01/2026
04/01/2034	7,480M	4.0000	2.4600	113.305	04/01/2026
04/01/2035	7,785M	4.0000	2.5100	112.841	04/01/2026
04/01/2036	8,100M	4.0000	2.5600	112.380	04/01/2026
04/01/2037	8,435M	4.0000	2.6000	112.012	04/01/2026
04/01/2038	8,775M	4.0000	2.6100	111.921	04/01/2026
04/01/2039	4,275M	4.0000	2.6300	111.738	04/01/2026
<u>04/01/2040</u>					
<u>04/01/2041</u>	9,080M	4.0000	2.6500	111.555	04/01/2026
<u>04/01/2042</u>					
<u>04/01/2043</u>					
<u>04/01/2044</u>					
<u>04/01/2045</u>					
<u>04/01/2046</u>	26,140M	4.0000	2.7000	111.100	04/01/2026

Accrued Interest: \$0.00

Gross Production: \$189,665,917.15

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Upcoming Calendar	Overview	Result	Excel
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**Morgan Stanley & Co, LLC - New York , NY's Bid
 Seattle**



**\$164,945,000 Drainage and Wastewater System Improvement
 and Refunding Revenue Bonds, 2016**

For the aggregate principal amount of \$164,945,000.00, we will pay you \$189,371,147.24, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
10/01/2016	285M	5.0000
04/01/2017	1,610M	5.0000
04/01/2018	1,695M	5.0000
04/01/2019	3,805M	5.0000
04/01/2020	4,005M	5.0000
04/01/2021	4,210M	5.0000
04/01/2022	4,430M	5.0000
04/01/2023	4,650M	5.0000
04/01/2024	4,885M	5.0000
04/01/2025	5,140M	5.0000
04/01/2026	5,405M	4.0000
04/01/2027	5,655M	5.0000
04/01/2028	5,880M	4.0000
04/01/2029	6,125M	4.0000
04/01/2030	6,370M	4.0000
04/01/2031	6,635M	4.0000
04/01/2032	6,905M	4.0000
04/01/2033	7,185M	4.0000
04/01/2034	7,480M	4.0000
04/01/2035	7,785M	4.0000
04/01/2036	8,100M	4.0000
04/01/2037	8,435M	4.0000
04/01/2038	8,775M	4.0000
04/01/2039	4,275M	4.0000
04/01/2040		
04/01/2041	9,080M	4.0000
04/01/2042		
04/01/2043		
04/01/2044		
04/01/2045		
04/01/2046	26,140M	4.0000

Total Interest Cost: \$111,247,187.50
 Premium: \$24,426,147.24
 Net Interest Cost: \$86,821,040.26
 TIC: 2.921409
 Time Last Bid Received On: 06/08/2016 7:44:40 PDST

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PARITY Bid Form

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Upcoming Calendar	Overview	Result	Excel
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Citigroup Global Markets Inc. - New York, NY's Bid
Seattle



**\$164,945,000 Drainage and Wastewater System Improvement
 and Refunding Revenue Bonds, 2016**

For the aggregate principal amount of \$164,945,000.00, we will pay you \$190,304,847.65, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
10/01/2016	285M	2.0000
04/01/2017	1,610M	4.0000
04/01/2018	1,695M	3.0000
04/01/2019	3,805M	5.0000
04/01/2020	4,005M	5.0000
04/01/2021	4,210M	5.0000
04/01/2022	4,430M	5.0000
04/01/2023	4,650M	5.0000
04/01/2024	4,885M	5.0000
04/01/2025	5,140M	5.0000
04/01/2026	5,405M	4.0000
04/01/2027	5,655M	5.0000
04/01/2028	5,880M	5.0000
04/01/2029	6,125M	5.0000
04/01/2030	6,370M	4.0000
04/01/2031	6,635M	4.0000
04/01/2032	6,905M	4.0000
04/01/2033	7,185M	4.0000
04/01/2034	7,480M	4.0000
04/01/2035	7,785M	4.0000
04/01/2036	8,100M	4.0000
04/01/2037	8,435M	4.0000
04/01/2038	8,775M	4.0000
04/01/2039	4,275M	4.0000
04/01/2040		
04/01/2041	9,080M	4.0000
04/01/2042		
04/01/2043		
04/01/2044		
04/01/2045		
04/01/2046	26,140M	4.0000

Total Interest Cost: \$112,647,025.00
 Premium: \$25,359,847.65
 Net Interest Cost: \$87,287,177.35
 TIC: 2.931337
 Time Last Bid Received On: 06/08/2016 7:44:35 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of

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Upcoming Calendar	Overview	Result	Excel
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**Bank of America Merrill Lynch - New York , NY's Bid
 Seattle**



**\$164,945,000 Drainage and Wastewater System Improvement
 and Refunding Revenue Bonds, 2016**

For the aggregate principal amount of \$164,945,000.00, we will pay you \$188,614,061.21, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
10/01/2016	285M	5.0000
04/01/2017	1,610M	5.0000
04/01/2018	1,695M	5.0000
04/01/2019	3,805M	5.0000
04/01/2020	4,005M	5.0000
04/01/2021	4,210M	5.0000
04/01/2022	4,430M	5.0000
04/01/2023	4,650M	5.0000
04/01/2024	4,885M	5.0000
04/01/2025	5,140M	5.0000
04/01/2026	5,405M	4.0000
04/01/2027	5,655M	4.0000
04/01/2028	5,880M	4.0000
04/01/2029	6,125M	4.0000
04/01/2030	6,370M	4.0000
04/01/2031	6,635M	4.0000
04/01/2032	6,905M	4.0000
04/01/2033	7,185M	4.0000
04/01/2034	7,480M	4.0000
04/01/2035	7,785M	4.0000
04/01/2036	8,100M	4.0000
04/01/2037	8,435M	4.0000
04/01/2038	8,775M	4.0000
04/01/2039	4,275M	4.0000
04/01/2040	4,450M	4.0000
04/01/2041	4,630M	4.0000
04/01/2042		
04/01/2043		
04/01/2044		
04/01/2045		
04/01/2046	26,140M	4.0000

Total Interest Cost: \$110,637,861.25
 Premium: \$23,669,061.21
 Net Interest Cost: \$86,968,800.04
 TIC: 2.931937
 Time Last Bid Received On: 06/08/2016 7:44:50 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of

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Upcoming Calendar	Overview	Result	Excel
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**Wells Fargo Bank, National Association - Charlotte , NC's Bid
 Seattle**



**\$164,945,000 Drainage and Wastewater System Improvement
 and Refunding Revenue Bonds, 2016**

For the aggregate principal amount of \$164,945,000.00, we will pay you \$189,977,852.82, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
10/01/2016	285M	2.0000
04/01/2017	1,610M	4.0000
04/01/2018	1,695M	5.0000
04/01/2019	3,805M	2.0000
04/01/2020	4,005M	5.0000
04/01/2021	4,210M	5.0000
04/01/2022	4,430M	5.0000
04/01/2023	4,650M	5.0000
04/01/2024	4,885M	5.0000
04/01/2025	5,140M	5.0000
04/01/2026	5,405M	4.0000
04/01/2027	5,665M	5.0000
04/01/2028	5,880M	5.0000
04/01/2029	6,125M	5.0000
04/01/2030	6,370M	4.0000
04/01/2031	6,635M	4.0000
04/01/2032	6,905M	4.0000
04/01/2033	7,185M	4.0000
04/01/2034	7,480M	4.0000
04/01/2035	7,785M	4.0000
04/01/2036	8,100M	4.0000
04/01/2037	8,435M	4.0000
04/01/2038	8,775M	4.0000
04/01/2039		
04/01/2040	8,725M	4.0000
04/01/2041		
04/01/2042		
04/01/2043	14,465M	4.0000
04/01/2044		
04/01/2045		
04/01/2046	16,305M	4.0000

Total Interest Cost: \$112,390,431.25
 Premium: \$25,032,852.82
 Net Interest Cost: \$87,357,578.43
 TIC: 2.935006
 Time Last Bid Received On: 06/08/2016 7:44:47 PDST

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PARITY Bid Form

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Mesirow Financial, Inc. - Chicago , IL's Bid



Seattle

**\$164,945,000 Drainage and Wastewater System Improvement
 and Refunding Revenue Bonds, 2016**

For the aggregate principal amount of \$164,945,000.00, we will pay you \$188,427,268.95, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
10/01/2016	285M	4.0000
04/01/2017	1,610M	4.0000
04/01/2018	1,695M	4.0000
04/01/2019	3,805M	5.0000
04/01/2020	4,005M	5.0000
04/01/2021	4,210M	5.0000
04/01/2022	4,430M	5.0000
04/01/2023	4,650M	5.0000
04/01/2024	4,885M	5.0000
04/01/2025	5,140M	5.0000
04/01/2026	5,405M	4.0000
04/01/2027	5,655M	4.0000
04/01/2028	5,880M	4.0000
04/01/2029	6,125M	4.0000
04/01/2030	6,370M	4.0000
04/01/2031	6,635M	4.0000
04/01/2032	6,905M	4.0000
04/01/2033	7,185M	4.0000
04/01/2034	7,480M	4.0000
04/01/2035	7,785M	4.0000
04/01/2036	8,100M	4.0000
04/01/2037	8,435M	4.0000
04/01/2038	8,775M	4.0000
04/01/2039	4,275M	4.0000
04/01/2040	4,450M	4.0000
04/01/2041	4,630M	4.0000
04/01/2042	4,820M	4.0000
04/01/2043		
04/01/2044		
04/01/2045		
04/01/2046	21,320M	4.0000

Total Interest Cost: \$110,594,513.75
 Premium: \$23,482,268.95
 Net Interest Cost: \$87,112,244.80
 TIC: 2.938357
 Time Last Bid Received On: 06/08/2016 7:44:50 PDST

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Upcoming Calendar	Overview	Result	Excel
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J.P. Morgan Securities LLC - New York, NY's Bid
Seattle



**\$164,945,000 Drainage and Wastewater System Improvement
 and Refunding Revenue Bonds, 2016**

For the aggregate principal amount of \$164,945,000.00, we will pay you \$189,518,995.36, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
10/01/2016	285M	2.0000
04/01/2017	1,610M	4.0000
04/01/2018	1,695M	5.0000
04/01/2019	3,805M	5.0000
04/01/2020	4,005M	5.0000
04/01/2021	4,210M	5.0000
04/01/2022	4,430M	5.0000
04/01/2023	4,650M	5.0000
04/01/2024	4,885M	5.0000
04/01/2025	5,140M	5.0000
04/01/2026	5,405M	4.0000
04/01/2027	5,655M	5.0000
04/01/2028	5,880M	5.0000
04/01/2029	6,125M	4.0000
04/01/2030	6,370M	4.0000
04/01/2031	6,635M	4.0000
04/01/2032	6,905M	4.0000
04/01/2033	7,185M	4.0000
04/01/2034	7,480M	4.0000
04/01/2035	7,785M	4.0000
04/01/2036	8,100M	4.0000
04/01/2037	8,435M	4.0000
04/01/2038		
04/01/2039		
04/01/2040		
04/01/2041	22,130M	4.0000
04/01/2042		
04/01/2043		
04/01/2044		
04/01/2045		
04/01/2046	26,140M	4.0000

Total Interest Cost: \$111,924,728.75
 Premium: \$24,573,995.36
 Net Interest Cost: \$87,350,733.39
 TIC: 2.939984
 Time Last Bid Received On: 06/08/2016 7:44:41 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of

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PARITY Bid Form

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Upcoming Calendar	Overview	Result	Excel
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Jefferies LLC - New York , NY's Bid



Seattle
**\$164,945,000 Drainage and Wastewater System Improvement
 and Refunding Revenue Bonds, 2016**

For the aggregate principal amount of \$164,945,000.00, we will pay you \$189,410,733.87, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
10/01/2016	285M	2.0000
04/01/2017	1,610M	3.0000
04/01/2018	1,695M	4.0000
04/01/2019	3,805M	4.0000
04/01/2020	4,005M	5.0000
04/01/2021	4,210M	5.0000
04/01/2022	4,430M	4.0000
04/01/2023	4,650M	5.0000
04/01/2024	4,885M	5.0000
04/01/2025	5,140M	5.0000
04/01/2026	5,405M	4.0000
04/01/2027	5,665M	5.0000
04/01/2028	5,880M	5.0000
04/01/2029	6,125M	5.0000
04/01/2030	6,370M	4.0000
04/01/2031	6,635M	4.0000
04/01/2032	6,905M	4.0000
04/01/2033	7,185M	4.0000
04/01/2034	7,480M	4.0000
04/01/2035	7,785M	4.0000
04/01/2036	8,100M	4.0000
04/01/2037	8,435M	4.0000
04/01/2038	8,775M	4.0000
04/01/2039		
04/01/2040		
04/01/2041	13,355M	4.0000
04/01/2042		
04/01/2043		
04/01/2044		
04/01/2045		
04/01/2046	26,140M	4.0000

Total Interest Cost: \$112,303,212.50
 Premium: \$24,465,733.87
 Net Interest Cost: \$87,837,478.63
 TIC: 2.956860
 Time Last Bid Received On: 06/08/2016 7:43:28 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of

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PARITY Bid Form

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Upcoming Calendar	Overview	Result	Excel
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Barclays Capital Inc. - New York , NY's Bid



Seattle

**\$164,945,000 Drainage and Wastewater System Improvement
 and Refunding Revenue Bonds, 2016**

For the aggregate principal amount of \$164,945,000.00, we will pay you \$191,034,196.55, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
10/01/2016	285M	5.0000
04/01/2017	1,610M	5.0000
04/01/2018	1,695M	5.0000
04/01/2019	3,805M	5.0000
04/01/2020	4,005M	5.0000
04/01/2021	4,210M	5.0000
04/01/2022	4,430M	5.0000
04/01/2023	4,650M	5.0000
04/01/2024	4,885M	5.0000
04/01/2025	5,140M	5.0000
04/01/2026	5,405M	4.0000
04/01/2027	5,655M	5.0000
04/01/2028	5,880M	5.0000
04/01/2029	6,125M	5.0000
04/01/2030	6,370M	5.0000
04/01/2031	6,635M	5.0000
04/01/2032	6,905M	4.0000
04/01/2033	7,185M	4.0000
04/01/2034	7,480M	4.0000
04/01/2035	7,785M	4.0000
04/01/2036	8,100M	4.0000
04/01/2037	8,435M	4.0000
04/01/2038	8,775M	4.0000
04/01/2039		
04/01/2040		
04/01/2041		
04/01/2042	18,175M	4.0000
04/01/2043		
04/01/2044		
04/01/2045		
04/01/2046	21,320M	4.0000

Total Interest Cost: \$114,579,815.00
 Premium: \$26,089,196.55
 Net Interest Cost: \$88,490,618.45
 TIC: 2.968929
 Time Last Bid Received On: 06/08/2016 7:44:57 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of

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