

2022 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
OH	001	A	001-2022

Budget Action Title: Add \$200,000 of fund balance in OH to fund the Home and Hope Program

Ongoing: Yes Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Andrew Lewis

Council Members: Alex Pedersen, Debora Juarez, Dan Strauss, Lorena González

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2022 Increase (Decrease)	2023 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$0	
Net Balance Effect	\$0	
Other Funds		
Office of Housing Fund (16600)		
Revenues	\$0	
Expenditures	\$200,000	
Net Balance Effect	\$(200,000)	
Total Budget Balance Effect	\$(200,000)	

Budget Action Description:

This Budget Action adds \$200,000 of fund balance from the Office of Housing's (OH's) Operating Fund to provide increased support for the Home and Hope Program. This program is proposed to receive \$200,000 in funding in the Mayor's 2022 Proposed Budget.

The Home and Hope program works to accelerate the development of affordable housing in conjunction

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with early childhood education centers, health clinics, or other community uses, on underutilized, public or tax-exempt sites. The City has provided funding for this program since 2017. City funds will be used for pre-development services to support future development of identified sites in the City of Seattle.

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Add appropriation for the Home and Hope Program		0	0	OH - HU000	OH - BO-HU-1000 - Leadership and Administration	16600 - Office of Housing Fund	2022	\$0	\$200,000