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Term General Obligation (LTGO) bonds in 2019. In addition, this green sheet would appropriate \$19.5 million GF in 2019 for partial year debt service payments on the bond issuance and \$40.5 million GF in 2020 for a full year of debt service payments. An additional \$14.4 million of issuance costs would also be incurred out of the 2019 LTGO Bond Fund. The entire \$480 million in LTGO bonds would be issued in 2019, requiring the City to pay approximately \$40.5 million in debt service starting in 2020 and annually thereafter for the balance of the 20year term. This proposal would require amending Council Bill 119393, which authorizes the City's 2019 LTGO bond issuance.

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### Budget Action Transactions

**Budget Action Title:** Increase funding to OH for affordable housing by \$480 million through LTGO bond; add \$14.4 m in 2019 for issuance costs; add \$19.5 m GF in 2019 and \$40.5 m GF in 2020 for debt service

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Increase revenue from LTGO Bond sale for affordable housing,				DEBTSVC	2019 Multipurpose LTGO Taxable Bond Proceeds	391010	36610	2019	\$480,000,000	
2	Increase OH spending on affordable housing from LTGO bond sale.				OH	Multifamily Housing	BO-HU-3000	36610	2019		\$480,000,000
3	Increase revenue for bond issuance costs for LTGO bond sale for affordable housing				DEBTSVC	2019 Multipurpose LTGO Taxable Bond Proceeds	391010	36610	2019	\$14,400,000	
4	Increase expenditure for bond issuance costs for LTGO bond sale for affordable housing				DEBTSVC	2019 Debt Issuance Cost - LTGO - Taxable	BO-FA-DEBTISS-L	36610	2019		\$14,400,000
5	Increase GF costs for debt service payment on LTGO bond sale for affordable housing				FG	Appropriation to Special Funds	BO-FG-2QA00	00100	2019		\$19,500,000
6	Increase GF costs for debt service payment on LTGO bond sale for affordable housing				FG	Appropriation to Special Funds	BO-FG-2QA00	00100	2020		\$40,500,000