

STREET USE ANNUAL FEE ASSESSMENT

Date: 7/18/16

<p>Summary: Land Value: \$272/SF 2016 Permit Fee: \$13,474.93</p>
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I. Property Description:

Proposed skybridge over and across Minor Avenue, between Columbia Street and Cherry Street. The skybridge will provide a pedestrian connection for patients, staff, physicians, and visitors between the new building located on the block bounded by Columbia Street, Minor Avenue, Cherry Street, and Boren Avenue and the hospital. The skybridge area is 825 square feet.

Applicant:

Swedish Health Services

Abutting Parcels, Property Size, Assessed Value:

1. Parcel 1978200665

Tax year 2016 Appraised Land Value \$21,696,600

The tax parcel lot size is 78,897, as noted on the King County Department of Assessment webpage.

2. Parcel 8590900951

Tax year 2016 Appraised Land Value \$3,893,100

The tax parcel lot size is 14,157 square feet, as noted on the King County Department of Assessments webpage.

3. Parcel 8590900950

Tax year 2016 Appraised Land Value \$3,789,700

The tax parcel lot size is 13,781 square feet, as noted on the King County Department of Assessments webpage.

4. Parcel 8590900970

Tax year 2016 Appraised Land Value \$9,031,200

The tax parcel lot size is 36.125 square feet, as noted on the King County Department of Assessments webpage.

5. Parcel 8590900685

Tax year 2016 Appraised Land Value \$5,940,000

The tax parcel lot size is 21,600 square feet, as noted on the King County Department of Assessments webpage.

6. Parcel 8590900690

Tax year 2016 Appraised Land Value \$3,960,000

The tax parcel lot size is 14,400 square feet, as noted on the King County Department of Assessments webpage.

7. Parcel 8590900721

Tax year 2016 Appraised Land Value \$1,237,500

The tax parcel lot size is 4,500 square feet, as noted on the King County Department of Assessments webpage.

8. Parcel 8590900710

Tax year 2016 Appraised Land Value \$3,690,000

The tax parcel lot size is 14,400 square feet, as noted on the King County Department of Assessments webpage.

9. Parcel 8590900720

Tax year 2016 Appraised Land Value \$742,500

The tax parcel lot size is 2,700 square feet, as noted on the King County Department of Assessments webpage.

Average 2016 tax assessed land value: \$272/SF

II. Annual Fee Assessment:

The 2016 permit fee is calculated as follows:

$(\$272/\text{SF}) \times (825 \text{ SF}) \times (75\%) \times (8\%) = \boxed{\$13,474.93}$ where 75% is the degree of alienation for a semi-private-use skybridge and 8% is the annual rate of return.

Fee methodology authorized under Ordinance 123485.