

2019 - 2020 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
24	5	A	1

Budget Action Title: Add \$250,000 GF in 2019 and \$250,000 GF in 2020 to OH to fund capacity building for community- led housing projects

Ongoing: Yes

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: O'Brien, Mike

Councilmembers: Herbold; Mosqueda

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

Date	Total	BC	SB	TM	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	<i>2019 Increase (Decrease)</i>	<i>2020 Increase (Decrease)</i>
<i>General Subfund</i>		
<i>General Subfund Revenues</i>	\$0	\$0
<i>General Subfund Expenditures</i>	\$250,000	\$250,000
<i>Net Balance Effect</i>	(\$250,000)	(\$250,000)
<i>Total Budget Balance Effect</i>	(\$250,000)	(\$250,000)

Budget Action description:

This green sheet would add \$250,000 GF in 2019 and \$250,000 GF in 2020 to the Office of Housing (OH). This funding would be allocated for capacity building of community-led housing projects, specifically targeted for communities in areas at high risk of displacement. Resources would be intended to benefit leadership cohorts in communities at risk of displacement by building their capacity to develop community informed plans and priorities for community owned developments, select development partners, and successfully compete for funds. Funds do not need to be tied to projects in the City's existing housing funding pipeline, but could be used to build capacity to enable future projects. Funds would be distributed via a Request For Proposals (RFP) process. OH is requested to submit the draft RFP to Council for review before finalizing and issuing the RFP.

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Budget Action Transactions

Budget Action Title: Add \$250,000 GF in 2019 and \$250,000 GF in 2020 to OH to fund capacity building for community- led housing projects

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Add appropriation for capacity building for community-led housing projects.				OH	Leadership and Administration	BO-HU-1000	00100	2019		\$250,000
2	Add appropriation for capacity building for community-led housing projects.				OH	Leadership and Administration	BO-HU-1000	00100	2020		\$250,000