

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
LEG	Freeman / 48178	NA

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title:

AN ORDINANCE approving the extension of a contract rezone approved by Ordinance 125433 and accepting an amended Property Use and Development Agreement for a property located at 1106 34th Avenue. (Petition by Martin Leibowitz, C.F. 314461, SDCI Project 3036784-LU)

Summary and background of the Legislation:

This legislation would extend for two years a contract rezone approved by Ordinance 125433 for a property located at 1106 34th Avenue in the Madrona neighborhood. Ordinance 125433: (1) rezoned the property from Lowrise 2 multifamily residential to Neighborhood Commercial 1 with a 30 foot height limit and M Mandatory Housing Affordability suffix and (2) accepted a Property Use and Development Agreement imposing rezone conditions.

Pursuant to Seattle Municipal Code Section 23.76.060.E, the Council may extend a contract rezone for up to two years after considering whether the basis for the extension is reasonable, whether changed circumstances support the extension, and whether additional time is reasonably necessary.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ___ Yes **X** No

If yes, please fill out the table below and attach a new (if creating a project) or marked-up (if amending) CIP Page to the Council Bill. Please include the spending plan as part of the attached CIP Page. If no, please delete the table.

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? ___ Yes **X** No

If there are no changes to appropriations, revenues, or positions, please delete the table below.

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

No

Is there financial cost or other impacts of *not* implementing the legislation?

If the extension is not approved future development of the site may not be subject to the City's Mandatory Housing Affordability Program codified in Seattle Municipal Code Chapter 23.58B and 23.58C.

4. OTHER IMPLICATIONS

a. Does this legislation affect any departments besides the originating department?

If so, please list the affected department(s) and the nature of the impact (financial, operational, etc.).

This legislation affects the Seattle Department of Construction and Inspections, which accepted the application for the extension and recommends approval of the extension.

b. Is a public hearing required for this legislation?

No.

c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No.

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

e. Does this legislation affect a piece of property?

Yes, see the rezone map for Ordinance 125433.

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?

This is a land use regulatory decision, which the Council must consider when an application is filed. Race and Social Justice Initiative implications associated with the City's land use regulatory regime are discussed in the Comprehensive Plan, for which this action is an implementing step.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

NA

List attachments/exhibits below: