

**2016 Pacific Place Parking Garage Supplemental Ordinance Summary Detail Table**

<b>Item</b>	<b>Title/Description</b>	<b>Amount/FTE</b>
	<b><i>Section 1 – Creating a new Budget Control Level</i></b>	
1.1	To create a Capital Purchases BCL A2002 (Department of Finance & Administrative Services, Finance and Administrative Services Fund (37000))  The purpose of the Capital Purchases Budget Control Level is to ensure that the proceeds from the sale of the Pacific Place Garage are used in accordance with federal regulations regarding the disposition of assets originally financed with tax exempt bonds.	
	<b><i>Section 2 - Appropriation Increases with automatic carry forward</i></b>	
2.1	Parking Garage Operations Fund Interfund Loan Repayment (Finance General, General Fund (00100))  This item increases appropriation authority by \$10,000,000 in the Reserve BCL. This authority will be used to pay off the interfund loan extended to the Parking Garage Operations Fund.	\$10,000,000
2.2	Appropriation increase for fleet purchases for the Fleet Program Management, (Department of Finance & Administrative Services, Parking Garage Disposition Proceeds Fund (37000))  This item increases appropriation authority of \$10,000,000 to the Department of Finance & Administrative Services' Capital Purchases BCL. The appropriation authority will use part of the net proceeds from the sale of the Pacific Place Parking Garage for the purchase of vehicles for Seattle Fleet Replacement program managed by the Department of Finance and Administrative Services (FAS).	\$10,000,000
	<b><i>Section 3 – Cash Transfer from the Finance and Administrative Services Fund to the General Fund</i></b> (Finance & Administrative Services (50300) / (General Fund (00100))	
3.1	Refund to the General Fund for Unused Resources ((Finance & Administrative Services Fund (50300) / (General Fund (00100))  This item transfers cash up to the amount of \$10,000,000 from the Finance and Administrative Services Fund to the General Fund. This transfer refunds the General Fund for money contributed to the Fleet Management Program that will no longer be needed. The actual cash transferred will correspond to the cost of vehicles purchased in 2016 and 2017 from the Garage Disposition Proceeds Fund.	\$10,000,000