

# 2022 Seattle City Council Budget Action

Council Budget Action: Agenda

| Tab  | Action | Option | Version |
|------|--------|--------|---------|
| SDOT | 102    | B      | 001     |

**Budget Action Title:** Add \$655,000 of REET II Capital Fund to SDOT for the Market to MOHAI (MC-TR-C095) CIP Project

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: Yes Has Attachment: Yes

Primary Sponsor: Andrew Lewis

Council Members: Tammy Morales, Dan Strauss

Staff Analyst: Calvin Chow

Council Bill or Resolution:

| Date |         | Total | LH | TM | KS | AP | DJ | DS | AL | BC | LG |
|------|---------|-------|----|----|----|----|----|----|----|----|----|
|      | Yes     | 0     |    |    |    |    |    |    |    |    |    |
|      | No      | 0     |    |    |    |    |    |    |    |    |    |
|      | Abstain | 0     |    |    |    |    |    |    |    |    |    |
|      | Absent  | 0     |    |    |    |    |    |    |    |    |    |

## Summary of Dollar Effect

See the following pages for detailed technical information

|                                    | 2022 Increase (Decrease) | 2023 Increase (Decrease) |
|------------------------------------|--------------------------|--------------------------|
| <b>General Fund</b>                |                          |                          |
| General Fund Revenues              | \$0                      |                          |
| General Fund Expenditures          | \$0                      |                          |
| Net Balance Effect                 | \$0                      |                          |
| <b>Other Funds</b>                 |                          |                          |
| REET II Capital Fund (30020)       |                          |                          |
| Expenditures                       | \$655,000                |                          |
| Net Balance Effect                 | \$(655,000)              |                          |
|                                    |                          |                          |
|                                    |                          |                          |
| <b>Total Budget Balance Effect</b> | <b>\$(655,000)</b>       |                          |

## Budget Action Description:

This Council Budget Action would add \$655,000 of Real Estate Excise Tax II (REET II) Capital Fund to the Seattle Department of Transportation (SDOT) for the Market to MOHAI (MC-TR-C095) Capital Improvement Program (CIP) project to implement pedestrian lighting along the 1.4-mile pedestrian corridor from Pike Place Market to South Lake Union.

# 2022 Seattle City Council Budget Action

Council Budget Action: Agenda

| Tab  | Action | Option | Version |
|------|--------|--------|---------|
| SDOT | 102    | B      | 001     |

SDOT has completed Phase 1 of the work, which included installation of 10 pedestrian lights on Denny Way and Westlake Avenue. The additional funding would implement Phase 2 of the project and install pedestrian lights at three locations: (1) five pedestrian lights along Western Avenue between Lenora Street and Blanchard Street; (2) four pedestrian lights along Bell Street between 5th Avenue and 6th Avenue; and (3) two pedestrian lights along Western Avenue between Lenora Street and Virginia Street.

The impact of this Council Budget Action on the Market to MOHAI CIP Project is shown in Attachment A.

This Council Budget Action utilizes REET II funds identified in the City Budget Office's November revenue update.

## Budget Action Transactions

| # | Transaction Description             | Position Title | Number of Positions | FTE | Dept         | BSL                                   | Fund                         | Year | Revenue Amount | Expenditure Amount |
|---|-------------------------------------|----------------|---------------------|-----|--------------|---------------------------------------|------------------------------|------|----------------|--------------------|
| 1 | Add funding for pedestrian lighting |                | 0                   | 0   | SDOT - TR000 | SDOT - BC-TR-19003 - Mobility-Capital | 30020 - REET II Capital Fund | 2022 | \$0            | \$655,000          |