



# SEATTLE CITY COUNCIL

## Finance and Housing Committee

### Agenda

Friday, September 10, 2021

9:30 AM

Remote Meeting. Call 253-215-8782; Meeting ID: 586 416 9164; or  
Seattle Channel online.

Teresa Mosqueda, Chair  
Lisa Herbold, Vice-Chair  
M. Lorena González, Member  
Andrew J. Lewis, Member  
Dan Strauss, Member  
Tammy J. Morales, Alternate

Chair Info: 206-684-8808; [Teresa.Mosqueda@seattle.gov](mailto:Teresa.Mosqueda@seattle.gov)

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Council Chamber Listen Line: 206-684-8566

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206-684-8888 (TTY Relay 7-1-1), email [CouncilAgenda@Seattle.gov](mailto:CouncilAgenda@Seattle.gov), or visit  
<http://seattle.gov/cityclerk/accommodations>.



**SEATTLE CITY COUNCIL**  
**Finance and Housing Committee**  
**Agenda**  
**September 10, 2021 - 9:30 AM**

**Meeting Location:**

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**Committee Website:**

<http://www.seattle.gov/council/committees/finance-and-housing>

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This meeting also constitutes a meeting of the City Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

*In-person attendance is currently prohibited per Washington State Governor's Proclamation 20-28.15, until the COVID-19 State of Emergency is terminated or Proclamation 20-28 is rescinded by the Governor or State legislature. Meeting participation is limited to access by telephone conference line and online by the Seattle Channel.*

Register online to speak during the Public Comment period at the 9:30 a.m. Finance and Housing Committee meeting at <http://www.seattle.gov/council/committees/public-comment>.

Online registration to speak at the Finance and Housing Committee meeting will begin two hours before the 9:30 a.m. meeting start time, and registration will end at the conclusion of the Public Comment period during the meeting. Speakers must be registered in order to be recognized by the Chair.

Submit written comments to Councilmember Mosqueda at [Teresa.Mosqueda@seattle.gov](mailto:Teresa.Mosqueda@seattle.gov)

Sign-up to provide Public Comment at the meeting at <http://www.seattle.gov/council/committees/public-comment>

Watch live streaming video of the meeting at <http://www.seattle.gov/council/watch-council-live>

Listen to the meeting by calling the Council Chamber Listen Line at 253-215-8782 Meeting ID: 586 416 9164

One Tap Mobile No. US: +12532158782,,5864169164#

*Please Note: Times listed are estimated*

**A. Call To Order**

**B. Approval of the Agenda**

**C. Public Comment**

**D. Items of Business**

**1. Strategic Investment Fund Proviso Lift**

*Supporting Documents:* [Presentation](#)

**Briefing and Discussion**

**Presenters:** Ricco Quirindongo, Interim Director, Ubax Gardheere and Giulia Pasciuto, Office of Planning and Community Development; Traci Ratzliff and Lish Whitson, Council Central Staff

2. [CB 120156](#) **AN ORDINANCE** relating to the Multifamily Housing Property Tax Exemption Program; amending Sections 5.73.010, 5.73.020, 5.73.040, 5.73.090, 5.73.100, 5.73.105, and 5.73.110 of the Seattle Municipal Code to allow extended property tax exemptions under certain conditions; to allow exemptions for up to 20 years for permanently affordable homeownership; to add reporting requirements for permanently affordable homeownership; and to make technical changes, consistent with chapter 84.14 of the Revised Code of Washington as amended.

*Supporting*

Documents: [Summary and Fiscal Note](#)  
[Presentation](#)

**Briefing, Discussion, and Possible Vote**

**Presenters:** Joy Hunt and Jennifer LaBrecque, Office of Housing; Traci Ratzliff, Council Central Staff

3. [Res 32017](#) **A RESOLUTION** calling for research, engagement and presentation of information to the Mayor and City Council on the Multifamily Tax Exemption (MFTE) program prior to considering renewal of the program in 2023.

*Supporting*

Documents: [Summary and Fiscal Note](#)

**Briefing, Discussion, and Possible Vote**

**Presenters:** Joy Hunt and Jennifer LaBrecque, Office of Housing; Traci Ratzliff, Council Central Staff

**E. Adjournment**