



# Seattle Council Committee Report

## Finance and Housing Committee

Remote Meeting. Call  
253-215-8782; Meeting ID:  
586 416 9164; or Seattle  
Channel online.

Friday, September 10, 2021, 9:30 AM

This meeting also constitutes a meeting of the City Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

*In-person attendance is currently prohibited per Washington State Governor's Proclamation 20-28.15, until the COVID-19 State of Emergency is terminated or Proclamation 20-28 is rescinded by the Governor or State legislature. Meeting participation is limited to access by telephone conference line and online by the Seattle Channel.*

*Please Note: Times listed are estimated*

### A. Call to Order

**Meeting Start Time:** 09:31 a.m.

**Presiding Officer:** Councilmember Mosqueda

**Present:** 5 - Teresa Mosqueda, Lisa Herbold, M. Lorena González , Andrew Lewis, Dan Strauss

### B. Approval of the Agenda

### C. Public Comment

### D. Items of Business

1. [Inf 1866](#) Strategic Investment Fund Proviso Lift  
  
**The Information Item (Inf) was heard in Committee.**
  
3. [Res 32017](#) A RESOLUTION calling for research, engagement and presentation of information to the Mayor and City Council on the Multifamily Tax Exemption (MFTE) program prior to considering renewal of the program in 2023.  
  
**The Committee recommends that City Council adopt as amended the Resolution (Res).**  
  
**In Favor:** 5 - Mosqueda, Herbold, González , Lewis, Strauss  
  
**Opposed:** None

2. [CB 120156](#) AN ORDINANCE relating to the Multifamily Housing Property Tax Exemption Program; amending Sections 5.73.010, 5.73.020, 5.73.040, 5.73.090, 5.73.100, 5.73.105, and 5.73.110 of the Seattle Municipal Code to allow extended property tax exemptions under certain conditions; to allow exemptions for up to 20 years for permanently affordable homeownership; to add reporting requirements for permanently affordable homeownership; and to make technical changes, consistent with chapter 84.14 of the Revised Code of Washington as amended.

**The Committee recommends that City Council pass the Council Bill (CB).**

**In Favor:** 5 - Mosqueda, Herbold, González , Lewis, Strauss

**Opposed:** None

## **E. Adjournment**

**Meeting Adjournment Time:** 10:33 a.m.

**Prepared by:** Faride Cuevas