

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
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** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

- 1. Legislation Title:** AN ORDINANCE relating to the Seattle Center Department; modifying the Seattle Center Fee Range Schedule authorized by Section 17.16.015 of the Seattle Municipal Code, and repealing Attachment A to Ordinance 125199.

- 2. Summary and background of the Legislation:** As part of the biennial budget process, Seattle Center adjusts various facility fees and facility charges across the campus. The fees for events are structured within ranges, identified in Attachment A, and the Department is requesting minor adjustments to some of these existing ranges to allow Seattle Center to stay competitive in the marketplace and maximize revenue. Adjusting the event fee ranges provides the Director with discretion to raise fees if the current event market allows the increase. In other words, when the Director becomes aware of market factors that will allow facility rental rates to be raised and still be competitive, a new rate schedule will be published. Alternatively, if economic conditions change for the worse, or if research indicates that a target client group is not being attracted, the Director may revise the rate schedule to lower fees within the adopted ranges in order to attract and retain business. Incentive fees for limited time periods may also be offered to stimulate interest in facilities. Rates may vary by event type, but all clients will pay the same facility rate when other conditions are identical (i.e., clients use the same facility for the same type of event for the same number of days). This attachment also removes certain event facilities which will either be included in the KeyArena redevelopment project, or will be utilized to house Seattle Center work groups displaced by this project.

2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? Yes No

3. SUMMARY OF FINANCIAL IMPLICATIONS

	General Fund \$		Other \$	
Appropriation change (\$):	2019	2020	2019	2020
	\$0	\$0	\$0	\$0

Estimated revenue change (\$):	Revenue to General Fund		Revenue to Other Funds	
	2019	2020	2019	2020
	\$0	\$0	\$1,553,645	\$1,553,645
Positions affected:	No. of Positions		Total FTE Change	
	2019	2020	2019	2020
	0	0	0	0

b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
 No.

c. Is there financial cost or other impacts of *not* implementing the legislation?
 Without this legislation, Seattle Center will not be able to take full advantage of market conditions to maximize revenues that support the department’s operations.

3.d. Appropriations

 This legislation adds, changes, or deletes appropriations.

3.e. Revenues/Reimbursements

 X This legislation adds, changes, or deletes revenues or reimbursements.
Anticipated Revenue/Reimbursement Resulting from this Legislation:

Fund Name and Number	Dept	Revenue Source	2019 Estimated Revenue	2020 Estimated Revenue
Seattle Center Fund – 11410	Seattle Center	Facility Fees	\$1,016,382	\$1,016,382
Seattle Center McCaw Hall Fund – 11430	Seattle Center	Facility Fees	\$356,098	\$356,098
Seattle Center McCaw Hall Fund – 11430	Seattle Center	Facility Surcharge	\$181,165	\$181,165
TOTAL			\$1,553,645	\$1,553,645

Is this change one-time or ongoing?

This is ongoing.

Revenue/Reimbursement Notes:

3.f. Positions

_____ This legislation adds, changes, or deletes positions.

4. OTHER IMPLICATIONS

- a. **Does this legislation affect any departments besides the originating department?**
No other departments are affected by this legislation.
- b. **Is a public hearing required for this legislation?**
No public hearing is required.
- c. **Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**
No.
- d. **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
No.
- e. **Does this legislation affect a piece of property?**
No.
- f. **Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**
There are no perceived implications for the principles of the Race and Social Justice Initiative.
- g. **If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**
This legislation does not include a new initiative or major programmatic expansion.

List attachments/exhibits below: