

# 2020 Seattle City Council Budget Action

Agenda

Tab	Action	Option	Version
CBO	22	A	1

**Budget Action Title:** Add \$750,000 ongoing revenue for 2019 Information Technology Fund rate true-up

Ongoing: Yes Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Tom Mikesell

Council Bill or Resolution:

Date		Total	LH	BH	KS	AP	DJ	MO	SB	TM	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

### Summary of Dollar Effect

See the following pages for detailed technical information

	2020 Increase (Decrease)	2021 Increase (Decrease)
<b>General Fund</b>		
<b>General Fund Revenues</b>	\$750,000	
<b>General Fund Expenditures</b>	\$0	
<b>Net Balance Effect</b>	<b>\$750,000</b>	
<b>Total Budget Balance Effect</b>	<b>\$750,000</b>	

### Budget Action Description:

This budget action adds \$750,000 of ongoing General Fund revenue from the 'true-up' of Seattle Information Technology's Internal Services rates with actual service costs. The Seattle Information Technology budget is funded with a mix of direct billing for costs incurred and costs allocated to other city funds for services provided. Beginning in 2018, Seattle IT expenditure savings that are backed by internal rate revenue are refunded to billed departments. The 2018 true-up generated a \$1,322,000 refund to the General Fund. As this is a new ongoing practice, this budget action recognizes \$750,000 as ongoing revenue from the 2019 true-up.

### Budget Action Transactions

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Recognize \$750,000 from the 2019 true-up of Seattle IT rates		0	0	FG - FG000	FG - BR-FG-REVENUE - Finance General - Revenue	00100 - General Fund	2020	\$750,000	\$0