

## SUMMARY and FISCAL NOTE\*

<b>Department:</b>	<b>Dept. Contact/Phone:</b>	<b>CBO Contact/Phone:</b>
Office of Housing	Emily Alvarado/4-3727	Waslala Miranda/233-5044

*\* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

### **1. BILL SUMMARY**

**Legislation Title:** AN ORDINANCE adopting the Housing Levy Administrative and Financial Plan for program years 2019- 2020; adopting Housing Funding Policies for the 2016 Housing Levy and other fund sources; authorizing actions by the Housing Director regarding past and future housing loans and contracts; and ratifying and confirming certain prior acts.

#### **Summary and background of the Legislation:**

The 2016 Housing Levy authorizes property tax levies for seven years, 2017 through 2023. Ordinance 125028, passed by City Council on May 2, 2016, directed OH to prepare an Administrative and Financial Plan (A&F Plan) every two years beginning in 2017. Ordinance 125571, passed by City Council on April 23, 2018, modified the 2016 Housing Levy Acquisition and Preservation Program as described in Ordinance 125028.

The A&F Plan incorporates Housing Funding Policies, which are appended to the plan. The Housing Funding Policies apply to levy funds and other housing funds administered by OH as specified for each program. Following months of community outreach, public comments, and feedback from the Housing Levy Oversight Committee, this legislation proposes amendments to the Housing Funding Policies to provide clarity on policy priorities and provide technical fixes to facilitate more effective implementation.

### **2. CAPITAL IMPROVEMENT PROGRAM**

- a. Does this legislation create, fund, or amend a CIP Project?     \_\_\_ Yes  X  No

### **3. SUMMARY OF FINANCIAL IMPLICATIONS**

- a. Does this legislation amend the Adopted Budget?     \_\_\_ Yes  X  No
- b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
- c. Is there financial cost or other impacts of *not* implementing the legislation?

#### 4. OTHER IMPLICATIONS

**a. Does this legislation affect any departments besides the originating department?**

The A&F Plan incorporates previously adopted policies (Ordinance 125217) for the Housing Levy Homelessness Prevention and Housing Stability Services Program administered by the HSD.

**b. Is a public hearing required for this legislation?**

No

**c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**

No

**d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No

**e. Does this legislation affect a piece of property?**

No

**f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**

The Office of Housing is committed to affirmatively furthering fair housing, which includes increasing affordable housing options, ending segregation and discrimination, and addressing displacement, and this legislation's proposed policies on Affirmative Marketing and Community Preference can advance that commitment. These policy changes were brought to the attention of the Office of Housing through, and developed with input gathered from, extensive community advocacy by organizations that represent or serve vulnerable or historically disadvantaged communities.

**g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**

List attachments/exhibits below: