

# 2020 Seattle City Council Statement of Legislative Intent

Agenda

Tab	Action	Option	Version
OED	14	A	1

**Budget Action Title:** Request that OED report on the development of the Business Opportunity Support Program

Ongoing: No Has Attachment: No

Primary Sponsor: Lisa Herbold

Council Members:

Staff Analyst: Yolanda Ho

Date		Total	LH	BH	KS	AP	DJ	MO	SB	TM	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

**Statement of Legislative Intent:**

This Statement of Legislative Intent requests that the Office of Economic Development (OED) provide a progress report on the development of a dedicated Business Opportunity Support Program, to be funded by 1 percent contributions from capital improvement projects. This program is intended to advance OED's inclusive economy agenda by providing a reliable source of funding for a variety of initiatives, such as the Small Business Stabilization Fund and construction mitigation for small businesses impacted by public or private large-scale construction projects.

OED should submit a report to the Civil Rights, Utilities, Economic Development, and Arts Committee, or successor committee, and the Council Central Staff Executive Director by March 31, 2020.

**Responsible Council Committee(s):**

Civil Rights, Utilities, Economic Development & Arts

**Date Due to Council:** March 31, 2020