

2022 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
RET	001	A	001

Budget Action Title: Add \$248,000 from the Retirement Fund to SCERS for two retirement system member services positions

Ongoing: Yes Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Teresa Mosqueda

Council Members:

Staff Analyst: Tom Mikesell

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2022 Increase (Decrease)	2023 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$0	
Net Balance Effect	\$0	
Other Funds		
Employees' Retirement Fund (61030)		
Revenues	\$0	
Expenditures	\$248,345	
Net Balance Effect	\$(248,345)	
Total Budget Balance Effect	\$(248,345)	

Budget Action Description:

This Council Budget Action would add \$248,345 from the Retirement Fund to the Seattle City Employees Retirement System (SCERS) for two member services FTE positions that are proposed as modifications to the 2021 year-end supplemental budget legislation. To address member services workload increases at SCERS, at its October 14, 2021 meeting the SCERS Board of Administration approved adding two

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new FTE positions, which include a Senior Retirement Specialist and a Retirement Specialist. Position authority for these new positions will be provided in the 2021 year-end supplemental legislation; this Council Budget Action provides 2022 funding for the new positions.

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1			0	0	RET - RE000	RET - BO-RE-R1E00 - Employee Benefit Management	61030 - Employees' Retirement Fund	2022	\$0	\$248,345