

# 2020 Seattle City Council Budget Action

Agenda

Tab	Action	Option	Version
OH	7	A	1

**Budget Action Title:** Add \$67,000 GF (one-time) to OH for homebuyer counseling

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No

Primary Sponsor: Teresa Mosqueda

Council Members:

Staff Analyst:

Council Bill or Resolution:

Date		Total	LH	BH	KS	AP	DJ	MO	SB	TM	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

### Summary of Dollar Effect

See the following pages for detailed technical information

	2020 Increase (Decrease)	2021 Increase (Decrease)
<b>General Fund</b>		
General Fund Revenues	\$0	
General Fund Expenditures	\$67,000	
Net Balance Effect	\$(67,000)	
<b>Total Budget Balance Effect</b>	<b>\$(67,000)</b>	

### Budget Action Description:

This Council Budget Action adds \$67,000 (one-time) in GF to the Office of Housing for homebuyer counseling for first-time low-income homebuyers who will be future owners at the Othello Square co-op project. This funding, in addition to the \$150,000 in one-time funding included in the Mayor's 2020 Proposed Budget, brings the total funding available for this activity to \$217,000.

### Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Add funding for homebuyer counseling		0	0	OH - HU000	OH - BO-HU-2000 - Homeownership & Sustainability	00100 - General Fund	2020	\$0	\$67,000

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