

## SUMMARY and FISCAL NOTE\*

<b>Department:</b>	<b>Contact Person/Phone:</b>	<b>Executive Contact/Phone:</b>
Seattle Public Utilities	Cyndy Holtz/6-1990	Aaron Blumenthal/3-2656

\* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.

### **1. BILL SUMMARY**

**Legislation Title:** AN ORDINANCE relating to Seattle Public Utilities; authorizing the Director of Seattle Public Utilities to accept on behalf of The City of Seattle the transfer of approximately 155 acres of forest land in the North Fork Tolt River Watershed from Forterra and to acquire approximately 100 acres of forest land located adjacent to the Forterra property and the South Fork Tolt Municipal Watershed owned by the City.

**Summary and background of the Legislation:** SPU owns and manages over 1,000 acres of forest land in the North Fork Tolt River Watershed, and over 8300 acres in the South Fork Tolt River Watershed. The land conservation organization Forterra was awarded a federal land conservation grant to acquire 155 acres of forest land in the North Fork Tolt River Watershed to protect the property in perpetuity. Forterra is offering to give the property to SPU. This legislation would authorize the utility to accept the land and authorize SPU to buy, at fair market value, a privately owned parcel (approximately 100 acres) located between Seattle's South Fork Tolt Municipal Watershed and the property to be transferred by Forterra.

### **2. CAPITAL IMPROVEMENT PROGRAM**

       This legislation creates, funds, or amends a CIP Project.

### **3. SUMMARY OF FINANCIAL IMPLICATIONS**

  **X**   This legislation does not have direct financial implications.

*Note:* Acquiring the 100-acre privately- owned parcel between the South Fork Tolt Municipal Watershed would require an expenditure from the Water Fund. The expenditure would be based upon an appraised value, estimated to be up to \$175,000. This expenditure would be included in subsequent budget legislation

### **4. OTHER IMPLICATIONS**

a) **Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?**

Receiving a grant of 155 acres of forest lands does not have financial impacts. This old-growth forested property is located in a remote area with no road access, which means that no roads will need to be decommissioned. Since the land is not accessible concerns

about public access and vandalism minimal, and patrolling is unwarranted. The property will be transferred with a conservation easement so no logging will be permitted in perpetuity.

- b) Is there financial cost or other impacts of not implementing the legislation?**  
No.
- c) Does this legislation affect any departments besides the originating department?**  
No.
- d) Is a public hearing required for this legislation?**  
No.
- e) Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**  
Yes. Forterra will provide SPU with a title report for the transfer property.
- f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**  
No.
- g) Does this legislation affect a piece of property?**  
Yes.
- h) Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**  
None.
- i) If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.**  
N.A.
- j) Other Issues:**  
None.

**List attachments/exhibits below:**

None.