

Drainage and Wastewater Fund 2017 Bond Issue

**Presentation to the Civil Rights, Utilities,
Economic Development & Arts Committee**

Seattle
 Public
Utilities

April 11, 2017

Background

Drainage & Wastewater 2017 Revenue Bond Issue

- \$205M in 30-year, fixed-rate revenue bonds
- For use on already-approved projects in the CIP
- Financing approved by City's Debt Management Policy Advisory Committee in March
- Annual debt service factored into existing rates

CIP Projects

- Combined Sewer Overflow
- Flooding, Sewer Backup, and Landslides
- Sewer Pipe Rehabilitation
- Sediment Remediation on the Duwamish River & Gasworks Park
- Alaska Way Viaduct & Seawall Replacement
- Technology Improvements