



SEATTLE CITY COUNCIL

Affordable Housing, Neighborhoods, and Finance Committee

Agenda

Wednesday, July 6, 2016

9:30 AM

Public Hearing

Council Chamber, City Hall
600 4th Avenue
Seattle, WA 98104

Tim Burgess, Chair
Lisa Herbold, Vice Chair
Rob Johnson, Member
Mike O'Brien, Alternate

Chair Info: 206-684-8806; tim.burgess@seattle.gov

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Meeting Location:

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Committee Website:

<http://www.seattle.gov/council/committees/affordable-housing-neighborhoods-and-finance>

This meeting also constitutes a meeting of the Full Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

Please Note: Times listed are estimated

A. Call To Order

B. Public Comment

(10 minutes, to 9:40 a.m.)

C. Items of Business

1. [CB 118713](#) **AN ORDINANCE** relating to the sale of the Pacific Place Garage condominium unit (“Garage”); finding that City ownership of the Garage no longer serves municipal purposes; authorizing the sale of the Garage for \$87 million to MPH PP Garage LLC; authorizing the Director of Finance and Administrative Services to execute all documents and take other necessary actions to complete the sale of the Garage; directing the deposit of the net sale proceeds; and exempting the sale from the requirements of Resolution 29799 as amended by Resolution 30862.

Attachments: [Att A - Purchase and Sale Agreement \(Part 1 of 2\)](#)
[Att A - Purchase and Sale Agreement \(Part 2 of 2\)](#)

Supporting

Documents: [Summary and Fiscal Note](#)
[Summary Exhibit A – Depiction of location](#)
[Presentation](#)

Briefing, Discussion, Public Hearing and Possible Vote
(20 minutes for items 1 - 3, to 10:00 a.m.)

Presenters for items 1 - 3: Ben Noble, City Budget Office; Doug Carey, Michael Ashbrook, and Robert Farrell, Department of Finance and Administrative Services; Alice Ostdiek, Stradling Yocca Carlson & Rauth, P.C.; Tony Kilduff, Council Central Staff

2. [CB 118717](#) **AN ORDINANCE providing for certain remedial actions with respect to the City’s Limited Tax General Obligation Improvement and Refunding Bonds, 2007, including providing for the defeasance and redemption of certain of those bonds that are currently outstanding; creating a new fund for the expenditure of disposition proceeds; authorizing the execution of a defeasance trust agreement and the carrying out of a defeasance plan and directing the use of additional disposition proceeds; authorizing certain transfers necessary to carry out the foregoing; authorizing the purchase of certain investments and the use of their proceeds; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.**

Attachments: [Att 1 - Defeasance Trust Agreement](#)

Supporting Documents: [Summary and Fiscal Note](#)

Briefing, Discussion and Possible Vote

3. [CB 118718](#) **AN ORDINANCE amending Ordinance 124927, which adopted the 2016 Budget; creating new appropriations; changing appropriations to various departments and budget control levels, and from various funds in the Budget; making cash transfers between various City funds; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.**

Supporting Documents: [Summary and Fiscal Note](#)
 [Summary Att A – Summary Detail Table](#)

Briefing, Discussion and Possible Vote

4. [CB 118715](#) **AN ORDINANCE related to increasing the Business License Tax Certificate Fee and amending Sections 5.30.060 and 5.55.030 of the Seattle Municipal Code.**

Supporting Documents:

[Summary and Fiscal Note](#)

Briefing and Discussion
(15 minutes, to 10:15 a.m.)

Presenters: Ben Noble, City Budget Office; Glen Lee, Department of Finance and Administrative Services; Dan Eder, Council Central Staff

5. [CB 118716](#) **AN ORDINANCE related to increasing the Business License Tax rates and amending Section 5.45.050 of the Seattle Municipal Code.**

Supporting Documents:

[Summary and Fiscal Note](#)

Briefing and Discussion
(15 minutes, to 10:30 a.m.)

Presenters: Ben Noble, City Budget Office; Glen Lee, Department of Finance and Administrative Services; Dan Eder, Council Central Staff

6. **Seattle 2035: Housing and Neighborhood Planning Elements**

Supporting Documents:

[Att 1 - CB 118683](#)

[Att 2 - Seattle 2035 Comprehensive Plan](#)

[Central Staff Memo](#)

[Presentation](#)

Briefing and Discussion
(25 minutes, to 10:55 a.m.)

Presenters: Tom Hauger and Patrice Carroll, Office of Planning and Community Development; Emily Alvarado, Office of Housing; Lish Whitson, Council Central Staff

D. Adjournment