

Seattle Arena Company, LLC Term Permit Ordinance

Public Assets and Native Communities
Committee



Presentation Overview

- Proposal
- Project area
- Term permit process
- Requested action



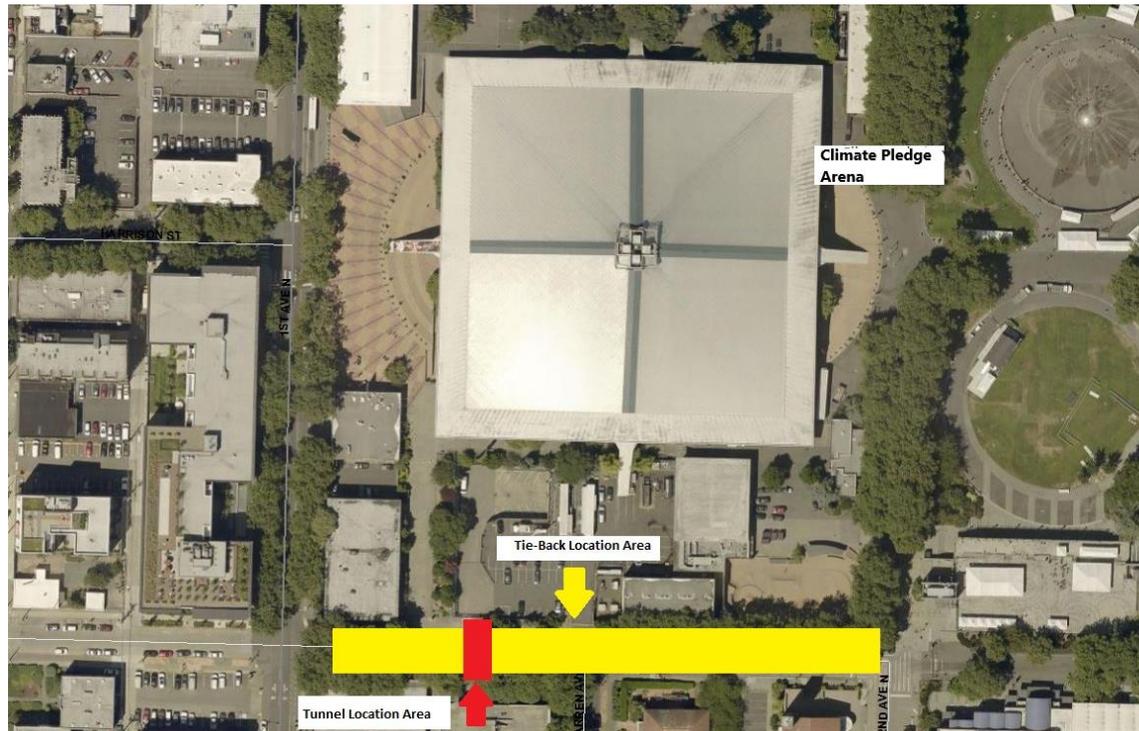
Proposal

- Seattle Arena Company, LLC is seeking a Term Permit for the tunnel and the permanent tensioned tie-back in Thomas St.
- The tunnel and tie-backs were approved elements of the Climate Pledge Arena design as outlined in the City's Development Agreement (approved in 2018).
- The Term Permit is important to define roles and responsibilities for these improvements, given they are in City right-of-way.
- Given the tunnel and tie-backs are part of a City-owned facility and are necessary to meet key public objectives for the building, we are not recommending an annual fee be charged for the Term Permit.
- SDOT recommends approval of the term permit ordinance.

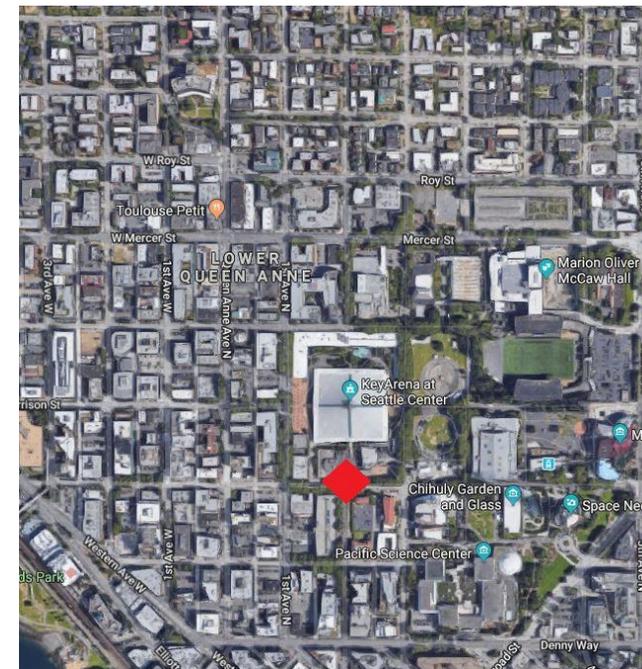


Project proposal & location

Proposal



Project Location



Term permit process

- Step 1: Resolution
Adoption of the resolution provides conceptual approval for the private use in the right-of-way, subject to the terms and conditions to be established in the term permit ordinance.

- Step 2: Ordinance
Passage of the ordinance issues the permit and details the terms and conditions, including annual fee, maintenance obligations, indemnification, insurance, and bond requirements.

Requested Action

- SDOT is seeking Council passage of this ordinance for the tunnel and permanent tensioned tie-backs for Seattle Arena Company, LLC



Questions?

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